

RC 09/18

23 February 2018

Subject : Report on the Company's operating results for the year 2017
Attention : President of the Stock Exchange of Thailand

Jasmine International Public Company Limited (the "Company") would like to inform you of the operating results for the year 2017, ended 31 December 2017, audited by the Company's external auditor, reviewed by the Audit Committee at the meeting No. 1/2018 held on 23 February 2018 and approved by the Company's Board of Directors at the meeting No. 1/2018 held on 23 February 2018, respectively.

Also, on this occasion, the Company would like to report its operating results as detailed below:-

1. Total revenue

The total revenue of the Company and its subsidiaries for the year 2017 was 17,733 million Baht, compared to that of 15,991 million Baht in 2016, increasing by 1,742 million Baht or 11 %. Most of the total revenue was the contribution of Triple T Broadband Public Company Limited ("TTTBB").

In 2018, Triple T Broadband Public Company Limited (3BB) had 307,153 net additional subscribers. Such increase was mainly due to an increase in the number of FTTx subscribers. In 2017, 3BB had 201,358 FTTx net additional subscribers, compared to the year 2016 in which 3BB had 36,171 FTTx net additional subscribers. Presently, 3BB totally has 2.726 million subscribers; this number includes approximately 317,661 FTTx subscribers.

Jasmine International Group approximately has 15,000 employees; this reflects the Group's potential for future expansion of FTTx service offering to cover everywhere nationwide; in addition to enabling rapid installation and service provision. The company purchases equipment from Huawei which is a big telecommunications equipment provider and also uses its technology. In the previous year, the company invested in optical fiber cable networks as it aims to put emphasis on offering the FTTx service to replace the ADSL service. The company has more than 3 million core kilometers ready for its service offering.

2. Net profit

In 2017, the operating profit of the Company and its subsidiaries was 2,392 million Baht; this amount included by

- the FX gain of 555 million Baht;
- The OFCs rental fee adjustment of the Fund, amounting 297 million Baht;

and deducted by

- an allowance for doubtful debts and bad debts of 3BB of 225 million Baht;
- an allowance for debts from the rehabilitation plan of the Company, amounting 12 million Baht;
- deferred tax of the Company and its subsidiaries of 313 million Baht

resulted in the record of the net profit for the year 2017 of the Company and its subsidiaries of 2,693 million Baht.

3. Operating results of Jasmine Broadband Internet Infrastructure Fund (JASIF) are as follows.

3.1 The total revenue generated in 2017 was 5,803.26 million Baht, increasing by 6.12%, compared to that the year 2016.

3.2 The Net Asset Value (NAV) as of 31 December 2017 was 58,755.38 million Baht, equivalent to 10.6828 Baht per unit and yield of 12%.

Please be informed accordingly.

Yours sincerely,
Jasmine International Public Company Limited

(Mr. Pete Bodharamik)
Chief Executive Officer