



February 22, 2018

SET-18-AC-001

Dear The President
The Stock Exchange of Thailand

Subject: Clarification of Result's Operation for the year ended 31 December 2017

According to the resolution of BKD's Board 2/2018 on February 22, 2018 has been approved the financial statements for year ended 31 December 2017. The basis for Qualified Opinion cause the effects of adjustment, if any, did not observe the physical count of inventories of company and subsidiary as at December 31, 2016 by DIA International Audit.

The Company net profit of 332.37 million baht which increase 253.44 million bath or 321% by compared with the net profit at 78.93 million baht. Net profit from the sale and transfer of Ownership of land was 293.80 million baht. ,operation net profit was 38.57 million baht was decrease 40.36 million baht or (51%) same period at last year.

The changing over than 20% from the main causes as follows:

1. Cost from decoration service at 1,399.37 million baht compared with last year at 1,117.53 million baht which increase 281.83 million baht or 25%. Due to increasing of project operation.
2. Other Income as 8.42 million baht by compared with the 10.97 million bath was decrease 2.55 million baht or (23%) the gain on sale of investment .
3. Allowance for doubtful accounts (69.68) million baht by compared with the 74.16 million bath was decrease 143.84 million baht or (194%) by received from account receivable which have debt and doubtful accounts as the policy.
4. Financial Cost 0.17 million by compared with the 0.48 million baht was decrease 0.31 million baht or (65%) due to repayment of loans and interest expenses from the lease of property.

Please be informed accordingly.

Miss Kanoknart Ratanasuwanachart

Board of Director

Authorized Persons to Disclose Information