

(Translation)

February 24, 2018

Subject Clarification of operating Results and financial Status for the year ended December 31, 2017

Attention The President
The Stock Exchange of Thailand

T.C.J. Asia Plc. and subsidiaries would like to clarify the operating result of the Company for the year 2017 as follow;

**Consolidated financial statement
Operating Performance**

TCJ and its subsidiaries had the total revenue of 1,475.29 million Baht, increased 229.91 million Baht from 1,245.38 million Baht in the year 2016 or increased by 18.5%.

Revenue

Sales Revenue 957.58 million Baht increased 256.41 million Baht or 36.6%, from both Material and Construction equipment business unit. Mainly from economic began to improve both private investment and infrastructure project from government sector

Revenue from rental equipment also effected from economic situation, the revenue dropped 7.3% from the same period last year. They were caused by highly competition as limited projects occurred.

The group received positive effect from installation work 78.33 million Baht, from 71.84 million Baht in the year 2016.

In 2017, there were other Income at 30.56 million Baht decreased 0.64 million Baht, mainly from profit from selling the rental asset. They were decreased by 2.05%

Cost and Expenses

Cost of goods sold was at 1,158.11 million Baht increased by 16.4%. Selling and admin expenses 181.56 million Baht, increasing 1.4% as a result of higher sale revenues.

Financial cost 62.04 million Baht increased by 3.3% from 60.09 million Baht in the year 2016 from investment in machinery.

The company and its subsidiaries have net profit for the year ended at 32.89 million Baht or profit at 0.34 Baht per share.

Company financial statement

In 2017, TCJ had total revenue of 576.60 million Baht in compared with 594.62 million Baht for the year ended 2016 or increased 3.03%.

The increase in sales revenue from selling in construction equipment by 160.55 million Baht or 52.6% and revenue from installation work increased significantly at 78.33 million Baht in compare with 71.84 million Baht in 2016.

Cost and expenses

Cost and expenses were at 552.61 million Baht increased 35.4% from 408.05 million Baht in the year 2016, due to revenue increased.

Finance cost increase 4.90 million Baht and income tax 2.19 million Baht.

The company experience net profit at 8.17 million Baht or profit by 0.08 Baht/share.

Please be informed accordingly.

Yours faithfully,

A handwritten signature in blue ink, appearing to read 'Songwoot Graipasong', written over a faint horizontal line.

Mr. Songwoot Graipasong
Authorized to sign on behalf of the Company