

February 23th, 2018

At Hor-For 0020/2561

Subject Notification of the performance of 2017

Attn Directors and Manager, The Stock Exchange of Thailand

We, Hwa Fong Rubber (Thailand) Public Co., Ltd. would like to notify the company performance of 2017 which presents the decreased net profit , compared with 2016 amount 82.11 Million Baht or 24.31%. The profit result of 2017 is amounting 255.65 Million Baht (earning per share 0.39 Baht). And the net profit of 2016 is amounting 337.76 Million Baht (earning per share 0.51 Baht) respectively due to the reason of:

1. The cost of goods sold has been increased compared with 2016 due to the major of raw material such as natural rubber, synthetic rubber, carbon black and energy price which increased are directly affected to the production cost. Moreover the minimum wage adjustment was increased in 2017.
2. The administrative expense has been increased due to impairment loss on investment which is the available for sale investment since the market price was decrease.

Therefore, please kindly be informed and disseminated the information to all members of the company and interested investors for supporting their decision for any investment with our company.

Yours sincerely,

Mrs. Su, Ming-Fen
Chairman