



บริษัท ประชาอาภรณ์ จำกัด (มหาชน)
PEOPLE'S GARMENT PUBLIC COMPANY LIMITED

Tor. Hor.008 /2018

February 26, 2018

Subject : Explanation for the changes of the operating results for the financial statement as of the year 2017 by more than 20%

Attention : Directors and Managers
The Stock Exchange of Thailand

People's Garment Public Company Limited would like to inform the operating results for the financial statement of the year 2017 ended 31 December 2017, details of which are as follows:

In the year 2017, the Company had net loss amounted 15.52 million baht. In the year 2016, the Company had net loss amounted 75.05 million baht, if comparing, the loss decreases from the same period of the last year by 79.32%.

1. Income from sales totaled 959.83 million baht, decreasing from the same period of last year by 108.46 million baht, or equivalent to 10.15%, resulting from the decrease of domestic sales amounted 86.28 million baht, or equivalent to 10.28%, the decreasing is due to decline in sales of Men's underwear and Uniform. Moreover, it is also resulting from the decrease of export sales amounted 22.18 million baht, or equivalent to 9.68% due to decline in sales of Swimwear and Leather product.
2. Other income totaled 113.56 million baht, increasing from the same period of last year by 66.13 million baht, or equivalent to 139.39%, resulting from the increase of profit due to selling Investment fund.
3. Gross profit totaled 115.28 million baht, decreasing amounted 30.18 million baht, or equivalent to 20.75 %. The Gross profit decreased due to declining in Total sales and Inventory management
4. Administrative expense decreased by 35.81 million baht resulting from Employee expense management and others Expenses.

Please kindly acknowledge the above matters.

Sunan Niyomnaitham

Sincerely yours,

Mrs. Sunan Niyomnaitham

Director

