

27th February 2018

Subject: Report on Audited Financial Statements for the Year ended
31st December 2017

To: Vice President - Listing Department Corporate Disclosure Standards,
Stock Exchange of Thailand

Attachment: Consolidated Audited Financial Statements for the year ended
31st December 2017

Jutha Maritime Public Company Limited and its subsidiary (the Company) hereby submits its audited consolidated financial statements for the year ended 31st December 2017 which was duly approved by the Board of Directors.

The operation for the year ended 31st December 2017 resulted in the Company net loss of 204.80 million baht in which there is a loss attributable for the equity holders of the Company of 209.38 million baht. The net loss includes loss from disposal of assets of 47.61 million baht, loss from impairment of vessels and equipment due to valuation of 30.43 million baht and unrealized loss on foreign exchange of 34.16 million baht. Comparing with last year, the Company had a net loss of 108.20 million baht which includes unrealized gain on foreign exchange of 1.80 million baht. If excluding the gain (loss) on foreign exchange, the loss from disposal of assets and the loss from impairment of vessels and equipment, the net loss from operations this year was 92.60 million baht while it was 110.00 million baht last year. The decrease in net operating loss is equivalent to 15.82% The loss was due to the declining global economy and the greater range of fluctuation that had a strong effect to maritime industry. However, the loss decreased substantially.

Please be informed accordingly.

Yours sincerely,

Chanet Phenjati
President