



Ref. GEL.CS.003/2561

27<sup>th</sup> February 2018

Subject: The disposition of warrants to purchase common stock of Millcon Steel Public Company Limited No.3 (MILL-W3)

To: Director and Manager  
The Stock Exchange of Thailand

Refer: The letter no. TorLor 049/2014; dated on 24<sup>th</sup> November 2014; subject: Information on investment increase in shares of Millcon Steel Public Company Limited resulting from the acquisition of new ordinary shares issued to the existing shareholders in proportion to the investment.

According to General Engineering Public Company Limited (“the Company”) acquired warrants to purchase common stock of Millcon Steel Public Company Limited (“Millcon”) No.3 (MILL-W3) which offered without charge to existing shareholders of Millcon Steel Public Company Limited who subscribe for new shares in proportion to their holding as warrants to purchase common stock of Millcon No. 3 (MILL-W3) up to 121,649,999 units as referred.

Details of warrants to purchase common stock of Millcon No.3 (MILL-W3) as follows;

Total of warrants (MILL-W3) Which offered without charge to existing shareholders	625,696,782 units
Total warrants (MILL-W3) of GEL	<b>121,649,999 units</b>
Term of Warrants	5 years (December 2014 - 2019)
Exercise Ratio	1:1
Exercise Price	3.00 Baht
Exercise date	Last working day of June and December
Ratio of shares held by the Company will increase, if the Company right is exercised.	3.15% of MILL shares as paid up 3,866,348,930 shares.

Whereby, the Board of Directors’ Meeting No. 2/2018 of the Company held on date 27<sup>th</sup> February 2018, has the resolution of approval the disposition of warrants to purchase common stock of Millcon No.3 (MILL-W3) which offered without charge to existing shareholders of Millcon on the trading floor for the stock market of MILL No.3 (MILL-W3) according to investment policy and financial liquidity management of the Company which a disposition price of warrants to purchase common stock of Millcon No.3 (MILL-W3) will be a market mechanism under the Information on the basis of the maximum average price between dated 1-2, 5-9,12-16, 19-20 February 2018 (7-14 days) was 0.16 – 0.19 Bath. A disposition of warrants to purchase common stock of Millcon No.3 (MILL-W3) will be a deposition of warrants gradually from time to time as appropriate for the stock market and the Company will report the results of disposition of warrants to purchase common stock of Millcon No.3 (MILL-W3) to be a later.

Such transaction of the Company deems to be the acquisition or disposition of the asset according to Notification of the Board of Governors of The Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets, 2004 (“Notification Re: Acquisition or Disposition”). When it has calculated according to various bases by using the highest value calculated from any of bases, it is found that such transaction has volume subject to maximum volume in accordance with the total value of consideration paid which is at 0.37% (the Company has no the disposition of asset within 6 months). In addition, due to the volume of this



GENERAL ENGINEERING PLC

44/2 Moo 2 Tivanont Rd., Bangkadee, Muang, Pathumthani 12000 Thailand  
Tel. 66(0)2501-2020 (Auto), 2501-2462-67, 2501-1055 (Auto) 2501-2128-31  
Fax. 66(0)2501-2134, 2501-2468

บริษัท เจนเนอรัล เอนจิเนียริ่ง จำกัด (มหาชน)

44/2 หมู่ 2 ถนนติวานนท์ ต. บางกะดี อ. เมือง จ. ปทุมธานี 12000  
โทร. 66(0)2501-2020 (Auto), 2501-2462-67, 2501-1055 (Auto) 2501-2128-31  
โทรสาร. 66(0)2501-2134, 2501-2468

transaction having value less than 15%, said project as described above is neither subject to comply with Notification Re: Acquisition or Disposition nor related transaction.

Please be informed accordingly.

Yours sincerely,  
General Engineering Public Company Limited  
*-Signed-*  
(Mr. Wuttichai Sresthabutra)  
Director