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M06/002/18

February 28, 2018

Subject Clarification Y2017 Company Performance

To The President of the Stock Exchange of Thailand

Reference MDX Public Company Limited and its Subsidiaries Financial Statement as of December 31, 2017.

MDX Public Company Limited (“MDX”) would like to explain major factors that affect Y2017 consolidated operating results as follows:

- MDX has THB 45.06 million land-sale revenue in 2017 from about 15 rai of land title deed transfer while it had only THB 29.72 million of revenue from about 10 rai of land transfer in 2016.
- In 2017, one subsidiary is remunerated for its investment in Nam Ngum 3 project for THB 205.75 million by means of disposing some assets of the project to the governmental entity of Lao PDR. The higher-than-the project investment of THB 59.46 million is, then, recognized as the gain on disposal of investment in the project.
- An increasing participating profit from investment in associated companies and the joint venture in 2017, compared to the same period last year, comes mainly from the increase in electricity generating to the EGAT’s system of hydro-power project due to the more amount of water while there was a drought in 2016.

Please be informed accordingly.

Yours faithfully,

(Mrs. Poonsup Autsawanapakart)
Director