

February 28, 2018

Subject: The clarification of the year 2017's profit changing more than 20%
Attention: The President
The Stock Exchange of Thailand

In 2017, Lalin Property Public Co., Ltd., shows a profit at 680.83 million baht increased from 500.31 million baht showed in 2016, or increased by 36.08%. The company would like to clarify reasons why the year 2017's profit showed a changing over 20% as follows.

1. Revenue from sales

In 2017, the company's revenue from sale was 3,589.20 million baht increased by 882.13 million baht from the corresponding period last year, or 32.59% increased. The increment was in accordance with company's continually expanding strategy and well management in sales and marketing function. The company; therefore, can gain more market share.

2. Selling and Administrative Expenses

Selling and Administrative Expenses increase in accordance with sales. In 2017, the company's selling and administrative expenses were 412.09 million baht increased from 341.78 million baht showed in 2016, or 20.57% increased. The rate of increase is less than the increment rate of company's revenue; therefore, SG&A/revenues decrease from 12.56% in 2016 to 11.45% in 2017.

3. Financial Expenses

The financial expenses in 2017 were 16.91 million baht decreased from previous year which were at 7.77 million baht. Comparing in term of percent of revenues, the ratio is not much change. It was at 0.47% in 2017 and was at 0.29% in 2016.

Please be informed accordingly,

Sincerely yours,

Chaiyan Chakarakul
Managing Director
Lalin Property Public Co., Ltd.