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Ref : LPH/SET 2018/006

March 15, 2018

Subject : Clarification on the Operating Results for Year 2017 period ended December 31, 2017

To : President

The Stock Exchange of Thailand

The Board of Directors' Meeting of Ladprao General Hospital Public Company Limited (the "Company"), No.1/2018, held on February 23, 2018, has approved the financial statements of the Company and its subsidiaries for Year 2017 period ended December 31, 2017 and would like to clarify on the annual operating results as follows:

- The consolidated net profit attributable to equity owners of the Company for the year 2017 was advanced to Baht 193.83 million, a growth of 24.33% over same period of last year which was mainly driven by:-
 - Growing of 11.87% consolidated revenues over the same period of last year to Baht 1,524.65 million of which hospital and service revenues totally raised by 7.48% which was mainly driven by the increasing hospital visits via growing healthcare spending (*though during the operating year, the Company has not yet earned income from Excellence Center (New Building) planned to official grand opening in the following year of February 2018*) along with the enlarged customer base of the subsidiary (AMARC) showing 18.65% of revenues' growth compared with last year; whilst with qualified performance to efficiently manage overall costs and expenses to be up only 10.38% from last year even incurring higher expenditure concerning preparation for the pre-opening of Excellence Center in Early 2018.
 - In addition, in 2017 the Company has benefited from its efficient excess liquidity management through Company Private Fund showing 21.55% higher return on investment, Baht 8.76 million upside from the business acquisition of scientific analytical and diagnostic for medical services, and gained of Baht 48.78 million from sale of its investment property that has not been used and planned in its business operation (part 1) comprising 5-0-40.9 rai with opened-air-sport court (the 2nd part of the sale be planned to complete within May 2018) which has been in accordance with the approval from Extraordinary General Meeting of shareholders No.1/2017.

Please be informed accordingly.

Yours sincerely,

(Dr. Ungoon Chantanavich)

Chief Executive Officer

