



Ref.No.IVL004/03/2018

21st March 2018

President
The Stock Exchange of Thailand

Subject: Indorama Ventures enters into a Joint Venture to acquire the integrated PTA- PET assets in Corpus Christi, Texas, USA.

Indorama Ventures Public Company Limited (“**IVL**” or the “**Company**”) would like to inform that it has, through its indirect subsidiary Indorama Ventures Holdings LP (“**IVHLP**”), formed an equal joint venture company, namely Corpus Christi Polymers LLC (“**CC Polymers**”), with Alpek, S.A.B. de C.V. (“**Alpek**”), and Far Eastern Investment (Holding) Ltd. (“**Far Eastern**”) and has entered into an asset purchase agreement with M&G USA Corp. and its affiliated debtors (“**M&G**”) to acquire the integrated PTA-PET plant currently under construction in Corpus Christi, Texas (the “**Corpus Christi Project**”), along with certain M&G intellectual property, and utility assets.

The Corpus Christi Project currently under development when completed will have nominal capacity of 1.1 million metric tons of PET and 1.3 million metric tons of PTA per year. The plant is expected to be the largest single line vertically integrated PTA-PET production facility in the world and the largest PTA plant in the Americas.

Pursuant to the terms of the newly formed joint venture:

- The parties will provide resources to CC Polymers to complete the project in the most efficient and cost effective way.
- Each of Alpek, IVHLP, and Far Eastern will have the right to receive one-third of the capacity of PTA and PET produced at the Corpus Christi Project upon completion.

The value of the above transaction for IVL, calculated in accordance with the regulations of the Capital Market Supervisory Board and the Stock Exchange of Thailand, as prescribed by the regulations of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets, 2004 (as amended), is less than 15 percent and the total size of all transactions in the past 6 months also does not exceed the 15 percent threshold limits as prescribed in the regulations.

The closing of the transaction is subject to conditions precedent including approval by the bankruptcy court and applicable governmental authorities.

Please be informed accordingly.

Yours faithfully,

(Mr. Souvik Roy Chowdhury)
Company Secretary