

No. FER 600195

March 23, 2018

Subject : Notification of the capital increase and investment plan of its subsidiary

Attention : President,

The Stock Exchange of Thailand

Ferrum Public Company Limited ("the Company") would like to report the resolution of the Board of Director Meeting No.4/2018, held on March 23, 2018 that the Company has approved an investment plan in Smart Vending Machines (SVM) of its subsidiary, Telex Asia Corporation (100% held by FERRUM). The seller of those machines is A.E.I Export and Import who has no related to the director, executives, the major shareholders or the authorized person of the Company at the price of not exceeding Baht 100,000,000. Details are as followed

**1) Transaction Date**

Within March 2018

**2) The parties involved**

Buyer: Telex Asia Corporation, a subsidiary of which its 100% of shares held by the Company

Seller: A.E.I Export and Import Company

**3) The information of Assets**

Detail	Investment in Smart Vending Machines
Transaction Date	Within March 2018
Investment Cost	Not exceeding Baht 100,000,000 (approx. 800 machines)
Source of Fund	Loan from FERRUM
Benefits	To secure recurring income, boosting up margin of the Company
Transaction Size	The highest value of transaction is based on total value of consideration, equaling 5.67% with reference to the latest audited consolidated financial statement ended December 31, 2017

#### 4) Value of Consideration

The purchase price shall be Baht 98,520,000 with 100% payment upon delivery and inspection at the warehouse or POC.

#### 5) Calculation of Transaction Size

The highest value of transaction is based on total value of consideration, equaling 5.67% with reference to the latest audited consolidated financial statement ended December 31, 2017. Upon six months, there is one transaction occurring from Mitprasing Powerplant of 6.00%, thus total accumulated transaction size during the past six months is 11.67%. This transaction is not considered as a related party transaction pursuant to the Notification of Capital Market Supervisory Board No.Tor.Jor.21/2551 concerning the Related Party Transaction and the Notification of the Board of Governors of SET Re: Disclosure of Information and other Acts of Listed Companies Concerning the Connected Transactions,2003 and the transaction is not considered as a material transaction on acquisition of assets pursuant to the Notification of the Capital Market Supervisory Board No.Tor.Jor.20/2551 Re: Rules On Entering into Material Transaction Deemed as Acquisition or Disposal of Assets and the Notification of the Board of Governors of SET Re: Disclosure of Information of Listed Companies , due to size of the transaction is only 11.76 % calculated via the Total value of Consideration the highest criteria but still less than 15%.

#### Capital Increase of Its Subsidiary

Ferrum Public Company Limited (“the Company”) would like to report the resolution of the Board of Director Meeting No.4/2018, held on March 23, 2018 that the Company has approved the capital increase of its subsidiary, Telexmax (100% held by Ferrum) with details as below:

	Before capital increase	After capital increase
Share Capital	30,000,000 Baht, divided into 30,000 ordinary shares at a par value of 100 Baht	250,000,000 Baht, divided into 250,000 ordinary shares at a par value of 100 Baht
Shareholding Structure	Ferrum Company Limited (100%)	Ferrum Company Limited (100%)

Date of Transaction	Within April 2018
Source of Funds	Internal cash flow
Objective of investment	1. To invest in Smart Vending Machines (SMV) project 2. Internal financial restructures

Please be informed accordingly.

Yours sincerely,

(Miss Duenpun Lilavivat )

Chief Executive Officer

Secretarial Office

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