



No. KCM61/005

March 28, 2018

Subject Clarification of operating result for the year 2017 ended December 31, 2017 (Edit)

Attention President

The Stock Exchange of Thailand

K.C. Metalsheet Public Company Limited ("the Company") would like to clarify the operating result of the financial statement as follows:

	year 2016		year 2017		Change	
	Million Baht	%	Million Baht	%	Million Baht	%
Sales revenue - net	406.55	91.50%	361.42	91.88%	(45.13)	-12.49 %
Revenue from contract works	32.46	7.31%	26.40	6.71%	(6.06)	-22.96%
Revenue from service incomes	2.87	0.65%	2.90	0.74%	0.03	0.89%
Revenue from rental incomes	2.44	0.55%	2.63	0.67%	0.19	7.26%
<b>Total revenues</b>	<b>444.32</b>	<b>100.00%</b>	<b>393.34</b>	<b>100.00%</b>	<b>(50.98)</b>	<b>-12.96%</b>
Gross Profit / Margin	121.70	27.39%	99.52	25.30%		
Net Profit / Margin	12.71	2.86%	5.43	1.38%		

#### Revenue from sales and services

The Company's sales and services revenue is reduced by THB 50.98 million or equivalent to 12.96 percent, due to increases in competitor and the economic downturn in the country.

#### Gross Profit

The Company's gross profit in 2017 is THB 99.52 million equivalent to 25.30 percent, in which the gross profit margin of the Company has decreased when compared to the same period of last year due to decreasing of The Company's sales and services revenue but some of manufacturing overhead expense was fix.

#### Net Profit

The company's net profit in 2017 is THB 5.43 million equivalent to 1.38 percent, in which the net profit margin of the Company has decreased when compared to the same period of last year due to the decreasing of The Company's sales and services revenue but sales and administrative expenses was fix.

Please be informed accordingly

Yours sincerely,

K.C. Metalsheet Public Company Limited

(Mr.Niphon Charoenkit)  
Managing Director