



World Corporation Public Company Limited.
4 Moo11 Hathai Rat Road, TumbonLatSawai,
AmpurLumLukKa, PathumThani Province

Ref. World 4-05/2018

11 April 2018

Subject: Clarification of 3rd Quarter 2018 operating results that posted a difference greater than 20% from the preceding year

To: Director and Manager the Stocks Exchange of Thailand

The Company and its 6 subsidiaries operate in horizontal and vertical real estate developments which are industrial and commercial real estate for sale and for both short-term and long-term rental. It also includes industrial estate and housing for sale and for both short-term and long-term rental. The company's products are divided into 7 categories.

- Purchase and sale of land for commercial purposes, including large, medium and small sizes, to company and general public for development.
- Purchase, develop, distribute and sale of land to company and general public in both inside and outside industrial estate.
- Industrial and commercial horizontal real estate projects which include industrial estates and commercial buildings.
- Residential projects for sale and lease of commercial space include condominiums.
- Rent and sale of commercial real estate (land, warehouses, factories, small office buildings, large office buildings and commercial buildings) for general public.
- Development projects for industrial and commercial infrastructure services which includes sale of gas water.
- Real estate project management business for company and general public.

The Company would like to clarify for the case of difference between company's operating results for the 3rd quarter ended February 28, 2018 and corresponding period of the previous year, which exceeds 20%. The company would like to clarify as follows.

1. Total revenue is Baht 532.93 million, an increase of Baht 519.70 million or 3,928.19 % from the same period of last year, During the last quarter, the Company Revenue from sales of land in Bangpoo Industrial Estate (North) amounts to Baht 527.39 million as a result of a purchase of ordinary shares in the Industrial Estate. The sales of land in Bangpoo Industrial Estate (North) is the main revenue of the Company in this quarter.

2. The total expenses were Baht 393.49 million, an increase of Baht 372.84 million or 1,805.52%. The total expenses consist of Cost of sales in real estate development of Baht 319.88 million, selling expenses of Baht 21.94 million (Most of the tax is specific business occurred in the date of the transfer), administrative expenses of Baht 12.51 million (Most of the costs will be as staff salaries and fees related to the operation of the company), financial expenses of Baht 4.76 million (mostly interest paid on loans from financial institutions) and tax expense of Baht 34.39 million.

3. Net profit attributable to parent companies for the three months as of February 28, 2018, from continuing operations amounts to Baht 139.43 million an increase of Baht 146.85 million or 1,979.11% from the same period of last year due to this period

Please be informed accordingly,

Yours sincerely,

(Associate Prof. Dr.Chiraphol Chiyachantana)

Authorized person for disclosure of information