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MPIC 007/2018

May 09, 2018

Subject: Submit the Financial Statement for the quarter ended March 31, 2018 and clarification for the change of operating result more than 20%

Attention: The President of The Stock Exchange of Thailand

M Pictures Entertainment Public Company Limited (the Company) would like to submit the Financial Statement for the quarter ended March 31, 2018 which was reviewed by the authorized auditor of PricewaterhouseCooper ABAS Co.,Ltd. and approved by the Board of Directors of the Company on meeting No.2/2018 held on May 9, 2018 and also clarify the change of operating performance of the company more than 20% as follow:

### **Revenue**

#### **1. Total Revenue of the Company and subsidiaries**

Total Revenue of the Company and subsidiaries for the quarter ended March 31, 2018 comparing with the quarter ended March 31, 2017 decreased from THB 92.91 million to THB 34.26 million or decreased THB 58.65 million or 63.13% because there was no revenue from film production and series. Moreover, revenue from films' distribution decreased because there were less movies comparing the quarter ended March 31, 2017.

### **Cost of the Production and Service and Expense of Selling and Management**

#### **1. Cost of Production and Service**

Cost of Production and Service of the Company and subsidiaries for the quarter ended March 31, 2018 comparing with the quarter ended March 31, 2017 decrease from THB 81.55 million to THB 13.03 million or decreased THB 68.52 million or 84.02% because cost of films' production and films' distribution decreased.

#### **2. Expenses of the Selling and Management**

Expenses of the Selling and Management of the Company and subsidiaries for the quarter ended March 31, 2018 comparing with the first quarter of 2017 decreased from THB 63.16 million to THB 34.84 million or decreased THB 28.32 million or 44.84% because of less cost of promoting the movies.

### **Net Profit of Company's operation**

Net Profit of the group of the Company's operation for the quarter ended March 31, 2018 comparing with the same quarter in 2017 decreased from get loss in amount of THB 45.45 million to get loss in amount of THB 4.04 million or decreased THB 41.41 million due to the aforementioned reasons.

Please be informed accordingly,

Yours sincerely,

*-Thitapat Issarapornpat-*

(Ms. Thitapat Issarapornpat)

Director and acting on behalf of Company Secretary