



BROCK : 019 /2018

May 10, 2018

Re : Management Discussion and Analysis (MD&A) For Quarter 1 / 2018

Attn : President
The Stock Exchange of Thailand

Baan Rock Garden Public Company Limited wishes to clarify the Company's operating performance for 31 March 2018 as the following.

Key Financial Information on 31 March 2018 , 2017

(Unit : thousands)			
Statements of Income	Separate financial statements		
	March 31, 2018	March 31, 2017	+ (-) %
Total revenue	20,778.00	24,680.00	(15.81)
Revenue from Sale	19,535.00	23,592.00	(17.20)
Cost of sales	12,079.00	15,415.00	(21.64)
GROSS PROFIT	7,456.00	8,177.00	(8.82)
Selling and Administrative Expenses	7,845.00	8,271.00	(5.15)
PROFIT BEFORE INCOME TAX	834.00	968.00	(13.84)
Income Tax (Expense) Revenue	200.00	226.00	(11.50)
PROFIT (LOSS) FOR THE PERIOD	634.00	742.00	(14.56)
Gross profit margin (%)	38.17	34.66	10.12
Net profit to total revenue (%)	3.05	3.01	1.49



Revenue

For financial statement in Quarter 1/2018, the Company has the sales revenue of 19.54 Million Baht, a decrease from the same period last year by approximately 4.06 Million Baht or 17.20% because of, the delay in customer purchases and current economic conditions.

Cost of Sales

For financial statement in Quarter 1/2018, the cost of sales was recorded at 12.08 Million Baht, a decrease from the same period last year by approximately 3.34 Million Baht or 21.64% which the cost of sales decreased by in the same direction with the sales revenue.

Selling and Administrative Expenses

The Company had the selling and administrative expenses for financial statement in Quarter 1/2018 was recorded at 7.85 Million Baht, a decreased from the same period last year by approximately 0.42 Million Baht or 5.15%.

Gross Profit

The Company's gross profit margin for financial statement in Quarter 1/2018 was recorded at 7.46 Million Baht, decrease from the same period last year by approximately 0.72 Million Baht or 8.82%.

Profit (Loss) For The Period

For financial statement in the Quarter 1/2018, the Company had the net profit of 0.63 Million Baht a decrease from the same period last year by approximately 0.11 Million Baht or 14.56% because of , revenue decreased to operating performance increased proportion.

Please be informed accordingly.

Yours sincerely,

(Ms.Jantamat Hankimhunt)

Authorized Persons to Disclose Information