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Ref : LPH/SET 2018/014

May 11, 2018

Subject : Clarification on the Operating Results for the three-month period ended March 31, 2017 (Q1/2017)

To : President

The Stock Exchange of Thailand

The Board of Directors' Meeting of Ladprao General Hospital Public Company Limited (the "Company"), No.2/2018, held on May 11, 2018, has approved the financial statements of the Company and its subsidiaries for the three-month period ended March 31, 2018 and would like to clarify Q1/2018 operating results as follows:

- The consolidated net profit attributable to equity owners of the Company for the three-month period ended March 31, 2018 was Baht 75.39 million, a growth of 59.82% over same period of previous year, mainly driven by:-
 - Growing consolidated revenues of Baht 436.85 million in Q1/2018 or 22.90% over the same period of last year of which hospital revenues totally raised by 10.16% along with the enlarged customer base of Subsidiary (AMARC) showing 15.67% of revenues' growth. In addition, the Company has gained of Baht 57.82 million from sale of its investment property (2nd part) that has not been used and planned in its business operation following the approval from Extraordinary General Meeting of shareholders No.1/2017.
 - An increase in total costs and expenses mainly caused by an incremental corporate tax raised from the gain from sale of investment property which was only one-time incurred of approximately Baht 12 million. In addition, the opening of the new Medical Excellence Center and the expansion of the subsidiary's laboratories have driven the cost of service, expertise, and technology, as well as the new asset' depreciation to grow over the same period of last year. However, it is believed that when the centers are in full service, the Company will be able to efficiently manage overall costs and expenses and consequently generate greater profitability to the shareholders.

Please be informed accordingly.

Yours sincerely,

(Dr. Ungoon Chantanavich)

Chief Executive Officer

