

Clarification on Percentage of Change More Than 20%

The consolidated financial statements of Nation Broadcasting Corporation Public Company Limited and its subsidiary for the three-month period ended 31 March 2018 represented an operating loss of Baht 41.15 million. Compared to the same period of last year, it showed a loss of Baht 68.67 million, an decrease loss of 40%. The Company would like to clarify a significance change of the Group's operating results were summarised as follows:

1. Revenue from sales and services for the first quarter of 2018 was Baht 72.95 million, which decreased by 56% compared to the same period of last year. The advertising revenue from TV business decreased 41% and New Media decreased 80%.
2. Cost and expenses for the first quarter of 2018 was Baht 118.88 million decreased by 51% compared to the same period of last year in line with the decreasing in revenue from sales and services. In addition, in the first quarter of 2017, the Group paid compensation for voluntary resignation plan to the employees.

Conclusions:

The Group reported operations for the three-month period ended 31 March 2018 represented an operating loss of Baht 41.15 million. Compared to the same period of last year, it showed a loss of Baht 68.67 million.

Signature _____
(Mr.Chatchai Pokogwai)
Position Managing Director
Authorized to sign on behalf of the company