



No. ACC1805/02

May 31, 2018

Subject: Explanation of Financial Performance for the Quarter 1/2018 ended March 31, 2018

To: President,  
The Stock Exchange of Thailand

According to the Financial Statements of Advanced Connection Corporation Public Company Limited (“the Company”) and its subsidiaries for the 3-month ended March 31, 2018, appear as comprehensive operating net Profit of the Company THB 122.62 million compare with performance for the prior year appear as comprehensive operating net Profit of the Company THB 0.79 million, increase in Profit from the prior year THB 121.83 million, due to the following reasons as follows;

1. Total incomes of the Company increase to 167.24 million baht equal to 240.37% against to the same period of last year mainly due to:

- 1.1) Revenue from Sales increase THB 0.26 million
- 1.2) Revenue from selling of electricity increase THB 0.17 million or 0.72%
- 1.3) Revenue from Real Estate Development decrease THB 25.16 million due to its subsidiaries can't to increase recognize revenue from selling of real estate.
- 1.4) Revenue from Banquet Room and Restaurant increase THB 28.53 million. And revenue from property for rental decrease THB 8.27 million due to the subsidiary bring back the Banquet Room and Restaurant business to operate by itself instead of rent out and the company sold land and Property factory in Bangpoo Estate.
- 1.5) Gain of assets increase THB 172.32 million due from to the Company sold Land and Property factory in Bangpoo Estate.

2. The Cost of sales and services of the Company increases THB 16.14 million or 816.08% due from following reasons;

- 2.1) Cost of selling of fan increase THB 13.72 million due to the Company reserved for loss from stock devaluation THB 12.79 million included in cost of sales



- 2.2) Cost of renewable energy increase THB 13.72 million due to Revenue from selling of electricity increase.
  - 2.3) Cost of Real Estate Development decrease THB 14.58 million due to in quarter 1/2018 the subsidiary can't increase to recognize revenue.
  - 2.4) Cost of Banquet Room and Restaurant increase THB 23.73 million and cost of renting property decrease THB 7.48 million due to the subsidiary bring back the Banquet Room and Restaurant business to operate by itself instead of rent out and the Company sold Land and Property factory in Bangpoo Estate.
3. The Company has selling and administrative expenses increase THB 16.30 million baht or 98.97% due from following reasons;
- 3.1) Selling and service expenses decrease THB 0.14 million or 4.34%.
  - 3.2) Administrative expenses increase THB 16.44 million or 123.94% due to expansion of Banquet Room and Restaurant business.
4. Financial cost decrease THB 1.63 million or 10.57% due to subsidiary Loan decrease.

Please be clarified to announce for investors and other interested persons accordingly.

Yours Sincerely,

(Mr.Yuttana Taepangthong)

Managing Director