



May 11, 2018

Subject: Clarification of the operating results for the first quarter of 2018

To : The President
The Stock Exchange of Thailand

TV Direct Public Company Limited ("the Company") would like to clarify the operating results for the first quarter of 2018, according to the consolidated financial statement ended March 31, 2018, as reviewed by the Certified Auditor.

The Company's total revenue was Baht 896.82 Million, an increase of Baht 49.63 Million or 5.86% from the same period of last year. The net profit was Baht 14.32 Million. The net profit increased by Baht 24.71 Million or 237.92% from the same period last year due to the following factors:

1. Revenue from sales increased on target. As a result of the new media plan, the volume of orders from Customers increased by 6.37% or approximately Baht 53.64 Million, resulting in an increase of Baht 21.60 Million.
2. The ratio of Cost of Goods and Services to revenue decreased by 2.43%, due to the proper management of sale promotion. As a result, the gross profit increased by Baht 43.35 Million.
3. The ratio of selling expenses to sales decreased by approximately 3.25%, or approximately Baht 9.53 Million, due to more efficient expenses management.

Please be informed accordingly.

Yours sincerely

(Mr. Wichian Manapongpun)
Company Secretary