

(Translation)

UAC.CS/011/2018

May 14, 2018

Subject: Explanation of the operating results for the first quarter period ended March 31, 2018

To: President
The Stock Exchange of Thailand

Attachment: Auditor's Report and Financial Statement for the first quarter period ended March 31, 2018

UAC GLOBAL Public Company Limited ("UAC") would like to report the operating result of UAC according to the financial statement for the first quarter period ended March 31, 2018, details are as follows:

The operating results of the consolidated financial statement for the first quarter period ended March 31, 2018

Statement of Comprehensive Income	For the first quarter period of (unit: million baht)			
	Mar 31, 2018	Mar 31, 2017	+ / -	
Sales and Services	1,279.79	355.71	924.08	259.78%
Gross Profit	148.50	69.03	79.48	115.13%
Other Income	34.18	22.08	12.10	54.82%
Selling & Administrative Expenses	50.96	48.95	2.00	4.11%
Finance Cost	18.67	17.57	1.10	6.26%
EBT	113.06	24.58	88.47	359.93%
Income Tax	(22.17)	(4.34)	17.83	410.78%
Total Comprehensive Income	90.89	20.24	70.65	349.03%

The operating results of the consolidated financial statement for the first quarter period ended March 31, 2018 resulted in increase in net profit of Baht 70.65 million or 349.03% from the corresponding period of the previous year as the following details below:

1. Revenue from sales and services increased Baht 924.08 million or 259.78% from the corresponding period of the previous year, which resulted in the increase in revenue from UAC at the amount of Baht 922.56 million, gross profit increased Baht 79.48 million or 115.13% from the corresponding period of the previous year.
2. Comprehensive Income increased Baht 70.65 million or 349.03% from the corresponding period of the previous year resulting from the details below;
 - Increase in gross profit at Baht 79.48 million.
 - Increase in other income at Baht 12.10 million from profit sharing from investment in BBF.
 - Increase in income tax at Baht 17.83 million.

The operating results of the separated financial statement for the first quarter period ended March 31, 2018

Statement of Comprehensive Income	For the first quarter period of (unit: million baht)			
	Mar 31, 2018	Mar 31, 2017	+ / -	
Sales and Services	1,179.39	256.83	922.56	359.20%
Gross Profit	127.02	42.60	84.42	198.18%
Other Income	8.64	56.89	(48.25)	(84.82)%
Selling & Administrative Expenses	35.88	34.39	1.49	4.33%
Finance Cost	10.75	10.51	0.24	2.25%
EBT	89.03	54.59	34.44	63.09%
Income Tax	(22.12)	(2.01)	20.10	997.88%
Total Comprehensive Income	66.91	52.57	14.34	27.27%

The operating results of the separated financial statement for the first quarter period ended March 31, 2018 resulted in increase in net profit of Baht 14.34 million or 27.27% from the corresponding period of the previous year as the following details below:

1. Revenue from sales and services increased Baht 922.56 million or 359.20% from the corresponding period of the previous year, which resulted in the increase in revenue from UAC - Trading. This quarter, UAC gained revenue from sale of product at the amount of Baht 843.54 million which was not a regular transaction. Consequently, gross profit increased Baht 84.42 million or 198.18% from the corresponding period of the previous year.
2. Other Income decreased at the amount of Baht 48.25 million or 84.82% from the corresponding period of the previous year, due to no dividend payment from BBF in this quarter.
3. Comprehensive Income increased Baht 14.34 million or 27.27% from the corresponding period of the previous year, due to the increase in gross profit of Baht 84.42 million, decrease of Other Income of Bath 48.25 million and Increase of Income Tax of Bath 20.10 million.

Please be informed accordingly

Yours sincerely,

-Signature-

(Miss Nilrat Jarumanopas)

Chief Financial Officer

Authorized to sign on behalf of the Company