

Our Ref: CEO 010/2018

11 May 2018

Subject Clarification on First Quarter's Operating Performance (1/2018)

Attn. To The Secretary of the Securities and Exchange Commission

The company clarifies causes and reason for relative financial performance on the items varies more than 20% compared to same quarter of previous year. The company, hereby, explains the Q1-2018 operating performance compared to Q1-2017 operating performance.

Revenue from Sales for Q1 year 2018 and Q1 year 2017 was 359.72 million baht and 402.04 million baht, respectively. Revenue from sales decreased at the amount of 42.32 million baht or 10.53% when compared with Q1 year 2017.

Cost of Sales for Q1 year 2018 and Q1 year 2017 was 296.50 million baht and 284.67 million baht, respectively. It increased 11.83 million baht or 4.16% when compared with Q1 year 2017.

Profit (Loss) Net Equity of shareholders of the Company for Q1 year 2018 and Q1 year 2017 was 6.82 million baht and 47.88 million baht. It decreased 41.06 million baht or 85.76% from Q1 year 2017. The reason was the delay on the shipment to customers in the first two months of year 2018. The main raw materials' crop, which is sweet corn, was delayed due to the weather. The Company could not produce at its full capacity and could not export all orders. Moreover, the Company still had loss in exchange and the increase in cost of production.

Please be informed

Yours sincerely,

(Ms. Sineemas Sotpiparnukul)

Chief Executive Officer

Authorized Director