



No. KCM61/007

May 14, 2018

Subject Clarification of operating result for 1<sup>st</sup> Quarter 2018 ended March 31, 2018

Attention President

The Stock Exchange of Thailand

K.C. Metalsheet Public Company Limited ("the Company") would like to clarify the operating result of the financial statements as follows:

	Quarter 1 / year 2017		Quarter 1 / year 2018		Change	
	Million Baht	%	Million Baht	%	Million Baht	%
Sales revenue - net	108.37	92.86%	107.94	93.48%	(0.42)	-0.39 %
Revenue from contract works	7.14	6.12%	6.40	5.54%	(0.75)	-10.48%
Revenue from service incomes	0.49	0.42%	0.51	0.44%	0.02	3.86%
Revenue from rental incomes	0.70	0.60%	0.63	0.54%	(0.07)	-10.66%
Total revenues	116.70	100.00%	115.48	100.00%	(1.22)	-1.05%
Gross Profit / Margin	31.00	26.56%	30.26	26.21%		
Net Profit / Margin	5.30	4.54%	7.52	6.51%		

#### Revenue from sales and services

The Company's sales and services revenue was reduced by THB 1.22 million or equivalent to 1.05 percent, due to increases in competitors and the economic downturn in the country.

#### Gross Profit

The Company's gross profit for 1<sup>st</sup> Quarter 2018 was THB 30.26 million, represent gross profit margin of 26.21 percent, in which the gross profit margin of the Company has decreased when compared to the same period of last year due to decreasing of The Company's sales and services revenue but some of manufacturing overhead expenses were fixed.

#### Net Profit

The Company's net profit for 1<sup>st</sup> Quarter 2018 was THB 7.52 million, represent net profit margin of 6.51 percent, in which the net profit margin of the Company has increase when compared to the same period of last year due to the decrease in administrative expenses and finance cost.

Please be informed accordingly.

Yours sincerely,

K.C. Metalsheet Public Company Limited

(Mr.Niphon Charoenkit)

Managing Director