



FANCY WOOD INDUSTRIES PUBLIC CO.,LTD.

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REF.SET: 61-06

15th May, 2018

Subject : Explanation of the business profits for the quarter 1/2018

To : The President of the Stock Exchange of Thailand

We, Fancy Wood Industries Public Co., Ltd., would like to explain the overall operations of the company and its subsidiaries for the quarter 1/2018 as at 31st March, 2018 which was reviewed by authorized Auditor with the details as follows:

The total revenues of the Company and its Subsidiaries in the Quarter 1/2018 was 165.55 million Baht, an increase of 27.36 million Baht from the same quarter last year which was equal to 138.19 million Baht, representing an increase of 19.80 percent, of which the total increase in revenue mainly came from sales from revenues of the Company has increased 136.07 million Baht from the first quarter of 2017 to 162.80 million Baht in the quarter of 1/2018, representing an increase of 19.64 percent.

Although the Company had higher revenue from sales but the Company had an increase in expenses of 224.36 million Baht in the quarter 1/2018, from the quarter 1/2017 the expenses were 187.85 million Baht, representing an increase of 19.44 percent. The increase of expenses mainly came from an increase in cost of sales from 132.40 million Baht in the quarter 1/2017 to 176.20 million Baht in the quarter 1/2018, representing an increase of 33.08 percent.

From the abovementioned reasons as a result the Company and its subsidiaries had a loss of 58.67 million Baht in the quarter 1/2018, of which decreased from the quarter of 1/2017 with a loss of 64.19 million Baht.

Please be informed accordingly.

Yours Faithfully,

(Mr.Vichai Tanpatanarat)

Director