

(TRANSLATION)

No. Gor.Mor. 25/2561

May 15, 2018

President
The Stock Exchange of Thailand

Dear Madam,

Transaction of Warehouse Lease with Related Persons

The Board of Directors' Meeting of O.C.C. Public Company Limited No. 3/2561 on December 15, 2018 considered and has pass a resolution to approve the transaction of warehouse lease with related persons as following detail:

1. Transaction Date Month Year
 - October 1, 2018 - September 30, 2019 1 year period
2. Party Concerned: Tiger Distribution and Logistics Co., Ltd that has registered capital amount of Baht 20,000,000. Its core business is warehousing inventory management and nationwide delivery service.
3. Relationship
 - Jointly Majority Shareholders as follows:
 - Saha-Pathana Inter-Holding Plc. holds 15% of Tiger Distribution and Logistic Co., Ltd. and 12.72% of O.C.C. Plc.
 - I.C.C. International Plc. holds 19.90% of Tiger Distribution and Logistics Co., Ltd. and 19.73% of O.C.C. Plc.
 - Director who has a vested interest: Mr. Manu Leelanuwatana
 - The Director of Saha-Pathana Inter-Holding Plc, I.C.C. International Plc and O.C.C. Plc.
4. General Characteristics of the Transaction
 - Transaction Type: Lease Property for the period not more than 3 years, with related persons
5. Address: 530/1-2 Soi Sathupradit 58, Bangpongpan, Yannawa Bangkok.
6. Total Value and Valuation Criteria:
 - Warehouse's rental rate does not exceed Baht 3 million per year considering upon market price, location, building feature, environment area sizing and utilization of assets. Rental rate will be monthly cash paid not exceed THB 250,000 per month.
7. Director who has a vested interest: did not attend the meeting and has no right to vote on this agenda
8. Comments of the Board of Directors and the Audit Committee: Approval to engage the transaction of rent property not more than 3 years in accordance with above information.

Due to normal business practice, it's reasonable in term of price and other related conditions.

9. Audit Committee and / or the Board of Directors with different opinion from the Board of Directors: None
10. Transaction Size: The above transaction is considered as related transaction according to SET regulation. It falls in the type of rent or to let property not more than 3 years and having its value exceed Baht1 million but less than Baht 20 million or more than 0.03% but less than 3% of NTA depending upon the amount that which one is higher. So that 3% of NTA of the Company as at 31 March, 2018 will be approximate Baht 30.75 million, by requiring the approval from the Board of Directors and to disclose this information to the SET without approval from the shareholders.

Please kindly be informed accordingly.

Sincerely yours,

Mrs. Teerada Ambhanwong
Managing Director
Chief Executive Officer