

Ref: CIG 031/2018

May 15, 2018

Subject: Profit and loss reporting for the first quarter of 2018 and explanation of more than 20 percent fluctuation in profit and loss compared to that of last year

Dear Directors and Managers
The Stock Exchange of Thailand,

C.I.Group Public Company Limited hereby reports financial statements for the first quarter ended March 31, 2018 as followed;

Revenue

The company recorded total revenue of 327.41 million Baht in the first quarter of 2018, which increased from that of the same quarter last year totaling 132.64 million Baht or 68.10%. The company recorded domestic sales of 197.93 million Baht, which increased from that of the same quarter last year totaling 68.42 million Baht or 52.83% (Domestic sales in the first quarter of 2017 was 129.51 million Baht) and recorded export sales of 122.01 million Baht, which increased from that of the same quarter last year totaling 64.24 million Baht or 111.21% (Export sales in the first quarter of 2017 was 57.77 million Baht)

Cost of Goods Sold

The company recorded cost of goods sold of 276.23 million Baht in the first quarter of 2018 which increased from that of the same quarter last year totaling 117.49 million Baht or 74.02% due to an increase in sales. This resulted in gross profit of 13.66%, decreasing by 1.58% from 15.24% in the first quarter of 2017.

Sales and Administration Cost

The company recorded sales and administration cost of 45.67 million Baht in the first quarter of 2018, which increased from that of the same quarter last year totaling 5.39 million Baht or 13.39%.

Financing costs

The company's financial costs in the first quarter of 2018 totaled 3.57 million Baht which increased from that of the same quarter last year totaling 2.18 million Baht or 156.83% due to long term loan repayments.

Net profit (loss)

The company recorded net loss of 0.18 million Baht in the first quarter of 2018, an increase of 5.31 million Baht compared with net loss of 5.49 million Baht in the same quarter last year.

Best regards,

Sawai Chatchairungruang
Managing Director