

No. CC20180504ELE

May 15, 2018

Subject Report of the Resolutions of Board of Directors' Meeting No.2/2018

To President
The Stock Exchange of Thailand

The Board of Directors' meeting of Cal-Comp Electronics (Thailand) Public Company Limited (the "Company") No. 2/2018 was held on May 15, 2018 the following resolutions were passed:

1. The Board of Directors approved the change of Company's management team by appointing Miss Luo, Chia-Chu to be the Vice Director of Finance and Account to replace Mr. Zhang, Mingcha the Assistant Vice President of Finance and Account who has resigned due to personal life plan, which effective from May 15, 2018 onward.
2. The Board of Directors had approved the related transactions as following detail;

2.1 Disposal on fixed asset

1st transaction

Partners of Contract	Seller: Cal-Comp Electronics and Communications (Suzhou) Co. Ltd. ("CCCS") Buyer: Kinpo Electronics (China) Co., Ltd. ("Kinpo-China")
Type of fixed asset	Ball Grid Ally 10 years of lifetime and 5.83 of used year
Transaction date	March 2018
Transaction amount	RMB 118,094 or approximately Baht 587,623.93
Pricing policy	At Book value (transaction amount) and near market value
Payment term	By cash with 90 days of credit term
The reason	In order to reduce outstanding of unused equipments and create maximum benefits for the Company and its subsidiary, CCCS sold equipments to Kinpo-China.

The total transaction size of Disposal on fixed asset is Baht 587,623.93 which is accounted to 0.001% under the total value of consideration criteria (maximum acquisition value criteria). The transaction is categorized as small transaction, is not required to be disclosed according to the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies concerning the Acquisition and Disposal of Assets B.E. 2547 (2004)

2.2 Acquisition on fixed asset

1st transaction

Partners of Contract	Seller: Kinpo Electronics (China) Co., Ltd. ("Kinpo-China") Buyer: Cal-Comp Electronics (Thailand) PCL. ("CCET")
Type of fixed asset	1 sets of 3D Microscope, 3 sets of Automatic J1 Pressing fixture and 2 sets of Laser Sensors

	4 years of lifetime and 1.10 of used year
Transaction date	March 2018
Transaction amount	USD 38,609 or approximately Baht 1,214,743.38
Pricing policy	At Book value (transaction amount) and near market value
Payment term	By cash with 90 days of credit term
The reason	In consider to support the Company's operation CCET has purchased the equipments from Kinpo-China for production purpose on Hard Disk Drive product

The total transaction size of acquisition on fixed assets is Baht 1,214,743.38 which is accounted to 0.002% under the total value of consideration criteria (maximum acquisition value criteria). The transaction is categorized as small transaction, is not required to be disclosed according to the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies concerning the Acquisition and Disposal of Assets B.E. 2547 (2004)

Total size of disposal and acquisition on fixed asset for related party transaction criteria

Included 2 transactions of the Company and/or its subsidiary with Kinpo Electronics (China) Co., Ltd. the total transaction size is Baht 1,802,367.32, which is accounted to 0.01% of NTA as March 31, 2018

Total size of related party transactions during the past six-month periods

Overall, total size of related party transactions between the Company and/or its subsidiaries with Kinpo Electronics Inc. and/or its subsidiaries are at Baht 211,339,934.36 which is accounted to 1.15% of NTA during the past six-month periods.

Note: Exchange Rate

USD/Baht = 31.4627

RMB/Baht = 4.9759

Details of related person of the Company and/or its subsidiary with Kinpo Electronics Inc and/or its subsidiary

-Name of related person:	Kinpo Electronics, Inc. (China) Co., Ltd.
-Relationship :	Kinpo Electronics, Inc. (China) Co., Ltd. is subsidiary of Kinpo Electronics Inc. and Kinpo Electronics Inc. holds 40.39% of the Company, and nominates 3 people to be directors in the Company: Mr. Hsu, Sheng-Hsiung, Mr. Hsu, Shen-Chieh, and Mr. Shen, Shih-Yong

The directors who have conflict of interest did not join and vote for this agenda.

Opinion of the Board of director and Audit Committee

The connected transactions of the Company are reasonable in the normal course of business due to all transactions are taking to supporting the business operation and also the terms and conditions are satisfied.

Please be informed accordingly.

Sincerely yours,

Mr. Khongsit Choukitcharoen
Managing Director