

15th May 2018

Subject: Report on a Resolution to Close Down a Subsidiary Company
To: The President
Stock Exchange of Thailand

On 15th May 2018, the Board of Directors' meeting no. 2/2561 unanimously resolved to close down Jutha Phakakrong Shipping Company Pte., Ltd., a wholly owned subsidiary of the Company. Details of which is as follows:

Name of the subsidiary company:	Jutha Phakakrong Shipping Company Pte., Ltd.
Purpose of the establishment:	For marine transport and etc.
Located at:	50 Raffles Place, #17-01 Singapore Land Tower, Singapore 048623
Registered capital:	S\$500,000.- consists of 5,000 common shares with par value of S\$100.-
Percentage of shareholding:	100% of the registered capital
Reason for closing down:	No asset and activity to generate income

In this regards, Jutha Phakakrong Shipping Company Pte., Ltd. will register the close down and the liquidation in accordance with the legal requirement accordingly. The close down of the subsidiary company does not affect the operations of the Company.

Please be informed accordingly.

Yours sincerely,

Chanet Phenjati
President