

No. CC20180505ELE

May 15, 2018

Re: Clarification of the changes in operation performance for the first quarter ended 31 March 2018

Attn: The President
The Stock Exchange of Thailand

Cal-Comp Electronics (Thailand) Plc. ("the Company") would like to submit the analysis performance for the first quarter ended 31 March 2018 compared to the first quarter ended 31 March 2017 as follow:

1. Sales revenues

For the first quarter ended 31 March 2018, the Company's sale revenues were Bt. 24,590.08 million, which decreased 3.00% from last year. The decrease of sales was mainly due to Baht appreciation during the period therefore has influenced the Company's overall sales revenues that are quoted by US dollar as compared to previous year.

2. Cost of sales

For the first quarter ended 31 March 2018, the Company's cost of goods sold was Bt. 23,811.03 million or 96.83% of sale revenues which decreased from 94.80% in year 2017, and the gross margin decreased from 5.20% in 2017 to 3.17% in 2018. The decrease of gross profit margin was also mainly impacted by the Baht appreciation as compared to previous year.

3. Selling and Administrative Expenses

For the first quarter ended 31 March 2018, the Company's SG&A expenses were Bt. 1,096.57 million or 4.46% of the total sales revenue which was increased from 3.49% of sales revenue over the same period last year. The increased SG&A was mainly in related to the consolidated expense of supporting the Company itself and its overseas subsidiaries' operation as well as marketing and managing expense to support existing and new customers as compared.

4. Financial Cost

For the first quarter ended 31 March 2018, the Company's financial cost was Bt. 163.54 million, increased for 50.72% from year 2017. The increase of financial cost was mainly in related to support the Company's and its subsidiaries' operation as well as impact by the higher interest rate as compared to previous year.

5. Net Profit

For the first quarter ended 31 March 2018, the Company's net loss was Bt. 263.77 million which decreased by 165.64%, and the Company's net profit margin decreased from 1.59% to -1.07% as compared to same period of previous year.

The decreased net profit was mainly impacted by the Baht appreciation during the period therefore has influenced the Company's overall performance especially those are quoted by US dollar during the period as compared. However, the Company shall have continually and closely monitoring the trend to improve its net profit margin and is still expecting for an upgrade performance in the upcoming year.

Please be informed accordingly

Sincerely Yours,

(Mr. Khongsit Choukitcharoen)
Managing Director