

14 May 2018

Subject : Management discussion and analysis of financial statement for three-month period
ended 31 March 2018

Attention : Director and Manager
The Stock Exchange of Thailand

The operating performance for three-month period ended 31 March 2018 of Mahachai Hospital Public Company Limited was highlighted as follow:

Company performance for three-month period ended 31 March 2018 compared to the prior year was increasing in net profit amounting to Baht 30.48 million or 208.01% because of the following main reasons.

1. Revenue from hospital operations increased by Bath 45.32 million or 8.87% from the general patients of subsidiaries.
2. Cost of hospital operations increased by Baht 18.41 million or 4.44% due to the increasing of medical personal expenses and depreciation from the expanding capacity of subsidiaries.
3. Selling and administrative expensed decreased by Baht 5.21 million or 5.73 % the main reasons are the expenses incurred from the decreasing of personal expenses and cost effectiveness.
4. Tax expenses s increased by Baht 4.67 million compared to the same period Of the prior year.

Sincerely yours,

(Mr.Pongpat Patanavanich)

Managing Director