

(Translation)

May 15, 2018

Subject : Clarification of performance difference of the 1st quarter for the year 2018 from the same period of last year

The explanation for Company's Operation change from same period more than 20%

Attention : The President

The Stock Exchange of Thailand

T.C.J. Asia Public Company Limited ("TCJ") and its subsidiaries herewith submit the clarification of the Company's operating performance for the 1st quarter of the year 2018, as at 31 March 2018 as follows:

1. Consolidated Financial Statement

In the 1st quarter of the year 2018, as at 31 March 2018, TCJ and its subsidiaries had the total revenue of Baht 277.74 million decreased from Baht 459.64 million in the 1st quarter of the year 2017 or decreased by 39.6%.

Revenue decreased from revenue from Sales Baht 158.07 million, decreased by 49.6%, from sales in material product group due to fluctuations in global markets from US and EU policies. Used construction equipment was not sold this quarter.

Revenue from installation work decreased by 64.3% from the sub-contracting project nearly completion.

But revenue from rental equipment increased 2.8%, achieved Baht 102.39 million due to the slowdown of investment environment throughout the country.

Cost of goods sold and services decreased in portion of decreasing revenue but expenses were At the same level as last year.

The Company had net profit for the period Baht 5.67 million decreased in compared to last year period which achieved Baht 38.70 million.

Comprehensive income attributed to owners of the parent ended at Baht 1.23 million.

2. The Company Financial Statement

TCJ had total revenue of Baht 111.72 million compared with Baht 222.56 million in the same period of last year or decreased by 49.8%.

Revenue from Sales decreased in material product group and used construction equipment by 56.5% from Baht 188.91 million to Baht 82.26 million.

Revenue from Installation work also decreased by 64.3%, as the sub-contracting project nearly complete.

SG&A expenses and interest expenses slightly decreased.

As a result, TCJ had net profit of Baht 9.98 million compared with net profit of Baht 8.45 million in the same period of last year or increased 18.1%.

Please be informed accordingly.

Yours faithfully,

Mr. Songwoot Graipaspong

Authorized to sign on behalf of the Company