



บริษัท ประชาอาภรณ์ จำกัด (มหาชน)
PEOPLE'S GARMENT PUBLIC COMPANY LIMITED

Tor. Hor.021 /2018

May 22, 2018

Subject : Explanation for the changes of the operating results for the financial statement as of the 1st Quarter of the year 2018 by more than 20%

Attention : Directors and Managers
The Stock Exchange of Thailand

People's Garment Public Company Limited would like to inform the operating results for the financial statement of 1st Quarter of the year 2018, details of which are as follows:

In the 1st Quarter of the year 2018, the Company had net loss amounted 15.37 million baht. In the 1st Quarter of the year 2017, the Company had net loss amounted 14.78 million baht, if comparing, the lost increases from the same period of the last year by 3.98%.

1. Income from sales totaled 183.42 million baht, decreasing from the same period of last year by 100.17 million baht, or equivalent to 35.32%, resulting from the decrease of domestic sales amounted 40.18 million baht, or equivalent to 19.53%. Moreover, it is also resulting from the decrease of export sales amounted 59.99 million baht, or equivalent to 77.11% due to economic situation and price competition.
2. Other income totaled 8.69 million baht, decreasing from the same period of last year by 5.59 million baht, or equivalent to 39.28%, resulting from the increase of profit due to selling Investment fund.
3. Gross profit totaled 31.39 million baht, decreasing amounted 2.68 million baht, or equivalent to 7.88%. The Gross profit decreased due to declining in Total sales, however, if compare to the same period of last year, the Gross profit increased by 5.10% due to and Inventory management and production efficiency.
4. Administrative expense decreased by 9.46 million baht resulting from expense management.
5. Income tax expenses increased by Baht 1.77 million baht due to the decreasing of employee benefits which have been paid during the year.

Please kindly acknowledge the above matters.

Sincerely yours,

Sunan Niyomnaitham

Mrs. Sunan Niyomnaitham

Director

