

Translation

Subject: Disclosure of Financial Assistance to Affiliated Company

To: President
The Stock Exchange of Thailand

The Board of Directors of Eastern Water Resources Development and Management Public Company Limited (EASTW) passed the resolutions in the meeting No.7/2018, held on 12 June 2018 as follows;

- Approved the loan with Bank of Ayudhya Public Company Limited at the amount of Baht 1,600,000,000. The interest rate is fixed in the period of 6 years.
- Approved the Loan Agreement with Universal Utilities Public Company Limited (UU) by the conditions in accordance with the Agreement of EASTW and the bank at the actual interest rate plus 0.05%.

The transaction is a connected transaction that was exempt from having to comply with the Notification of the Capital Market Supervisory Board No. Tor.Jor. 21/2551 Re: Connected transaction rules for the listed companies. However, the provided financial assistance to such affiliated company is more than 3% of the net tangible asset of the Company which is a significant amount according to the notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Connected Transactions, 2003. Therefore, EASTW would like to disclose the information of connected transaction to the Stock Exchange of Thailand (SET) as follows:

1. Date of entering into the transaction.

Within August 2018

2. Related Parties and the relationship with Listed Company.

Lender: Eastern Water Resources Development and Management Public Company Limited.

Borrower: Universal Utilities Public Company Limited.

Relationship: EASTW is the major shareholder of UU and holds 509,999,993 shares, equivalent to 99.99 % of the paid-up capital of UU (Baht 510,000,000).

3. General characteristics of the transaction.

Amount of Loan: 1,600,000,000 Baht

The term of Loan: 6 years

Interest Rate: The rate that EASTW has an agreement with the commercial bank plus 0.05%

Payment of Interest: Every 3 month

Repayment: There is no repayment in the 1st and 2nd year. The borrower agrees to make an annually repayment in the 3rd – 6th year at the total of 4 installments in an amount of 400,000,000 Baht for each installment.

4. Conditions which may affect the rights of shareholders.

None

5. Opinions of the Company's Board of Directors.

The Company's Board of Directors meeting No. 7/2018, held on 12 June 2018 approved the Loan Agreement with the bank. The main objective is to grant UU a loan to re-finance at the amount of Baht 1,600,000,000. Besides, borrowing by EASTW has a lower financial capital than borrowing by UU. Accordingly, EASTW is proposed to be the borrower to borrow the money from the bank then make a loan agreement with UU to loan from the Company with the same conditions given by the bank to benefit the whole company's group.

6. Opinions of the Audit Committee and Directors of the Company who had different views from the Board of Directors.

The Audit Committee had the opinion in correspondence with the conclusion of the Board of Directors, and none of the directors had the different view or abstention.

Please kindly be informed accordingly.

Yours sincerely,

-Signed-

Mrs. Wirawan Tharanont
EVP & Company Secretary

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