

No. Tapac 10/2018

Date : June 14, 2018

Subject : Explanation about TAPACO Plc.'s Financial Performance Q2/2018 Ended of April 30, 2018

To: The Director and The President of The Stock Exchange of Thailand

According to TAPACO PUBLIC COMPANY LIMITED and its subsidiary ("TAPAC") were prepared and submitted its reviewed consolidated financial statement as of Q2/2018 ended of April 30, 2018 to The Stock Exchange of Thailand, TAPAC would like to provide additional explanation in regard to its financial performance of Q2/2018 in which it has total net loss of 25.202 Million Baht, compare to the same period of last year which was net profit of 43.765 Million Baht. This was due to and the details are as follows:

1. TAPAC and its subsidiary net sales and services income of plastic parts, Mold and from retails business (start operation since April 2018) is in amount of 217.604 million baht, increase from the same period of last year at 18.48% which was 183.668 million baht.
2. TAPAC and its subsidiary cost of sales and services income is at 74.83%, increase from the same period of last year which was 71.75%. Cost of Plastic and Mold Business is at 74.82% (increase due to using of Oursource to serve customers' delivery requirement), and Retails Business is at 75.24
3. C4Hus AB Construction Revenue is at 230.029 Million Baht, decrease from the same period of last year at 15.06% and Cost of Construction is at 277.815 Million Baht, increase from the same period of last year at 17.19%. This is due to Sweden Economic Condition before Election and Europe Business Condition
4. TAPAC and its' subsidiary Selling and Admin Expenses is at 60.289 Million Baht, almost the same as last year which was 61.412 Million Bath.
5. TAPAC and its subsidiary Finance Cost is at 4.082 Million Baht, decrease from the same period of last year at 19.76% which was 5.087 Million Baht. This is due to we use fund from capital increase to repay of short term loan from financial institute.

Yours Faithfully,

Mr. Soros Tangnaitham  
Managing Director  
Tapaco Public Co., Ltd.