

Ref.No.IVL005/06/2018

29th June 2018

President
The Stock Exchange of Thailand

Subject: Acquisition of Tire-Cord Business in the Czech Republic and Slovakia

Indorama Ventures Public Company Limited (“**IVL**” or the “**Company**”) would like to inform that it has, through its indirect subsidiary, Indorama Ventures Spain S.L. (“**IVSSL**”), entered into a definitive Sale and Purchase Agreement with PROXY – FINANCE a.s., PROSPERITA holding a.s. and Ing. IGOR FAIT on June 28th, 2018 to acquire 100% Equity stake in KORDÁRNA Plus a.s. in the Czech Republic (referred to as “**Kordarna**”).

Kordarna is the largest producer of tire cord fabrics in Europe, having one production site in the Czech Republic and another site in Slovakia, with a combined tire cord and technical fabrics production capacity of 57,000 tonnes per annum. Both Kordarna sites are strategically located in the European Tire Industry Hub, where major tire and car manufacturers are located with approximately 3.7 million cars produced within a 500km radius, providing Indorama Ventures an optimal location for supplying Tire Cord Fabrics (TCF) to meet growing customer demand.

IVL has existing businesses in tire cords globally and Kordarna is a synergistic addition to our automotive HVA platform with proforma consolidated revenue exceeding \$1 billion in 2019 with potential to grow sustainably.

The value of the above acquisition, calculated in accordance with the regulations of the Capital Market Supervisory Board and the Stock Exchange of Thailand, as prescribed by the regulations of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets, 2004 (as amended), is less than 15 percent and the total size of all transactions in the past 6 months also does not exceed the 15 percent threshold limits as prescribed in the regulations.

This transaction is expected to be completed within second half of 2018, subject to regulatory approvals.

For further information, you may refer to our website where a presentation on the acquisition of Kordarna has been uploaded.

Please be informed accordingly.

Yours faithfully,

(Mr. Souvik Roy Chowdhury)
Company Secretary