

Ref. HF 0110 / 2018

August 6th, 2018

Subject : Notification of the resolution of the Board of Directors No. 7/2018.

To : President, The Stock Exchange of Thailand.

We, Hwa Fong Rubber (Thailand) Public Company Limited, ("The company") would like to notify the resolution of the Board of Directors Meeting No.7/2018, hold on August 6th, 2018 as follows:

1. Certified the minutes of the Board of Directors Meeting No. 6/2018.
2. Approved the company's performance and Financial Statement in the second quarter of 2018.
3. The meeting unanimously approved the appointment Mr. Yen, Ming-Shan to be Vice Chairman BOD of Director. Effective on August 6th, 2018 onwards.
4. The meeting unanimously approved the amendment of TECHNICAL COOPERATION AGREEMENT remuneration with Hwa Fong Rubber Industry Co., Ltd. from USD 100,000.00 per year to be USD 150,000.00 per year effective from January 1st, 2018 onwards. Other conditions shall be in accordance with the existing agreement.

Please be informed accordingly.

Respectfully Yours,

(MR.SHEN, KUO-JUNG)

Chairman