

MMS-AC61/020

August 8, 2018

Subject: Clarification of the operating results for the second quarter of 2018, ending June 30, 2018

To: The President of the Stock Exchange of Thailand

Matching Maximize Solution Company Limited (“The Company”) would like to report the operating results for the second quarter ending June 30, 2018, which were reviewed by the Certified Public Accountant. In the consolidated financial statement, the Company booked a net loss amounting to 10.26 million baht, representing a smaller loss of 6.10 million baht or 37.27% from the net loss of 16.36 million baht booked in the same period of last year. The details are as follows:

- The revenue from sales and service totaled 114.09 million baht, down by 7.23 million baht or 5.96% from the same period of last year. The decline was due to lower revenue from the TV program production business and the equipment rental business. Hence, the gross profit amounted to 27.45 million baht or a gross profit margin of 24.06%. The firm booked other income at 19.18 million baht, of which 17.80 million baht came from sales of property under the group.
- The SG&A expenses amounted to 53.06 million baht, increasing by 10.69 million baht or an increase of 25.23% on a year-on-year basis on the back of the booking of employee compensations amounting to 8.74 million baht.
- The financial costs stood at 1.90 million baht, down by 4.30 million baht or 69.32% on a year-on-year basis.

For the six-month operating period ending June 30, 2018, in the consolidated financial statement, the Company saw a net loss of 15.26 million baht, representing a smaller loss of 5.16 million baht or 25.29%.

Financial Position

As of June 30, 2018;

- The total assets amounted to 1,771.01 million baht, decreasing by 38.80 million baht or 2.14% because of the decrease in value of assets sold and due to the depreciation as in the normal business operation.
- The total liability stood at 200.96 million baht, down by 23.56 million baht or 10.49% on a year-on-year basis. The decrease was due to the fact that the Company repaid some loans to the financial institutions as well as financial leases for the total of 16.32 million baht. Hence, the debt to equity ratio stood at 0.13 times and the current ratio at 2.63 times.
- The shareholders' equity stood at 1,570.05 million baht, decreasing by 15.24 million baht or 0.96%.

Cash Flow

The Company booked cash flows received from operating activities amounting to 18.24 million baht. The cash flows received from investing activities amounting to 21.24 million baht. The cash flows used for financing activities amounted to 18.28 million baht. Hence, for the six-month period, the net cash flow increased by 21.20 million baht. As of June 30, 2018, the Company saw cash and cash equivalent amounting to 43.95 million.

Please be informed accordingly.

Sincerely yours,
Matching Maximize Solution Public Company Limited

Mr. Wiroj Bunsirungruang
Executive Director, Senior Executive Vice President
and Company Secretary