



- Translation -

MPIC 011/2018

August 8, 2018

Subject: Submit the Financial Statement for the quarter ended June 30, 2018 and clarification for the change of operating result more than 20%

Attention: The President of The Stock Exchange of Thailand

M Pictures Entertainment Public Company Limited ("the Company") would like to submit the Financial Statement for the quarter ended June 30, 2018 which was reviewed by the authorized auditor of PricewaterhouseCooper ABAS Co.,Ltd. and approved by the Board of Directors of the Company on meeting No.3/2018 held on August 8, 2018 and also clarify the change of operating performance of the company more than 20% as follow:

Revenue

1. Total Revenue of the Company and subsidiaries

Total Revenue of the Company and subsidiaries the quarter ended June 30, 2018 when comparing with the quarter ended June 30, 2017 increased from THB 46.56 million to THB 82.00 million or increased THB 35.44 million or 76.12% because the Company got the revenue from the exploitation of Joking Jazz 5G and The Last Heroes.

Cost of the Production and Service and Expense of Selling and Management.

1. Cost of Production and Service

Cost of Production and Service of the Company and subsidiaries for the quarter ended June 30, 2018 when comparing with the same period in 2017 increased from THB 35.82 million to THB 76.05 million or increased THB 40.23 million or 112.31% because the cost of production of aforesaid Thai films above.

2. Expenses of the Selling and Management

Expenses of the Selling and Management of the Company and subsidiaries for the quarter ended June 30, 2018 when comparing with the second quarter of 2017 increased from THB 35.59 million to THB 48.22million or increased THB 12.63 million or 35.49% because the Company use more cost of promotion and advertising of aforesaid Thai films above.

Net Loss of Company's operation

Net loss of the Company's operation for the quarter ended June 30, 2018 when comparing with the same quarter in 2017 increased from net loss in amount of THB 25.79 million to net loss in amount of THB 44.97 million or increased THB 19.18 million or 74.37% because film production and films' right distribution generated revenue less than the expense of films' production and films' promotion.

Please be informed accordingly,

Yours sincerely,

-Ms. Thitapat Issarapornpat-

(Ms. Thitapat Issarapornpat)

Director and Acting on behalf of Company Secretary