

(Translation)

PRG.MD.090/2018

August 9, 2018

Subject: Connected transaction of the purchased of ordinary shares of
MBK Food System Co., Ltd. .

Attention: Managing Director of the Stock Exchange of Thailand

Patum Rice Mill and Granary Public Company Limited ("PRG") would like to inform that the Board of Directors' meeting of PRG no. 8/18 held on August 3, 2018 has approved in principle of PRG to Sale of ordinary shares of MBK Food System Co., Ltd. ("MBK-FS") to MBK Public Company Limited ("MBK"). The details are as follows

1. Transaction Date August 9, 2018

2. Involved Parties

Buyer MBK Public Company Limited ("MBK")

Seller Patum Rice Mill and Granary Public Company Limited ("PRG")

3. Status of parties

Buyer - MBK Public Company Limited ("MBK")

A major shareholder of PRG holds 74.52% of its paid-up capital
And Joint director

Seller: - Patum Rice Mill and Granary Public Company Limited ("PRG")

A major shareholder of MBK holds 27.98% of its paid-up capital
And Joint director

- MBK Food System Co., Ltd. ("MBK-FS")

A direct subsidiary which the PRG holds 100% of its paid-up capital

4. Details of purchased share

4.1 Type of shares Ordinary shares of MBK FS

4.2 Nature of Business Operation Restuarant and food retail business

4.3 Authorized and paid-up share capital:

Registrar capital	109,091,000	Baht
Paid-up capital	109,091,000	Baht
Ordinary shares	1,090,910	shares
Par value	100	Baht per share

4.4 Number of purchased shares

Detail	Shareholding <i>before</i> the Transaction		Shareholding <i>after</i> the Transaction	
	Ordinary Shares	Portion of Shares (%)	Ordinary Shares	Portion of Shares (%)
1. PRG	1,090,910	100.00	-	-
2. MBK	-	-	1,090,910	100.00
Total	1,090,910	100.00	1,090,910	100.00

4.5 Criteria to determine the purchased price the Net Present Value Method.

5. Expected Benefits to the Company To increase liquidity and support the expansion of core business.
6. Characteristics and scope of interests of connected persons when agreeing to enter into the connected transaction
PRG is a major shareholder of MBK holds 27.98% of its paid-up capital and MBK is shareholder of PRG holds 74.52% of its paid-up capital.
7. Connected transaction which calculated from the financial statement as of March 31, 2018
 - 7.1 Selling price amount of THB 17,211,687
 - 7.2 The connected transaction size is 0.1746% % of NTA
8. The directors who have interests and did not vote in the Board of Directors' meeting no.8/18 on August 3, 2018
 - 8.1 Mr. Suphadej Poonpipat
 - 8.2 Mr.Suvait Theeravachirakul
 - 8.3 Mr.Kasemsuk Chongmankhong

9. The Board of Directors' opinions and the Audit Committee's opinions

Board of Directors and the Audit Committee has the mutual agreement to sell the ordinary shares of MBK Food System Co., Ltd. ("MBK-FS"), holding 100% by PRG to MBK Public Company Limited (MBK is a major shareholder of PRG), is a reasonable transaction. The objective of the transaction is to restructure shareholding structure of group company to maximize business benefit. The share purchasing price is based on the Net Present Value method.

10. Calculation of the Acquisition and Disposition of Assets

Regarding to the transaction of selling ordinary share of MBK-FS, the transaction reach the requirement by the Notification of the Capital Market Supervisory Commission, regarding Rules and Regulations of on the Acquisition and Disposition of Assets, and the Notification of the Board of Governors of The Stock Exchange of Thailand regarding Disclosure of Information. Calculation of the transaction size are determined as follows:

- 10.1 Calculation based on the value of net tangible assets (NTA): 0.1163%
- 10.2 Calculation based on net operation profits: N/A
- 10.3 Calculation based on total value of consideration paid or received: 0.1348%

Regarding to calculation based on total value of consideration paid or received, the transaction size of the ordinary shares of MBK-FS is 0.1348% (basing on audited financial report of 31st March, 2018). Thus the transaction reach the requirement as specified by the Notification of the Capital Market Supervisory Commission No. Tor Chor 20/2551 regarding Rules and Regulations of on the Acquisition and Disposition of Assets, and the Notification of the Board of Governors of The Stock Exchange of Thailand regarding Disclosure of Information and Other Acts of Listed Companies concerning the Acquisition and Disposition of Assets, 2004

Please be informed accordingly.

Sincerely yours,

-Signature-

(Mr.Somkiat Makcayathorn)

Managing Director

Patum Rice Mill and Granary Public Company Limited