

Date : August 10, 2018

Subject : The Explanation to SET concerning the operating result for Q2/2018 more than 20%

Attention : The Director and Manager of the Stock Exchange of Thailand

For the Q2/2018 period ended of June 30, 2018 (6 months) operating result of the company net loss Baht 6.02 Million comparison with the previous Q2/2017's net loss of Baht 9.08 Million a decrease of loss Baht 3.06 Million or 33.70%. The reasons for such decreases are:-

- Sale increased from Baht 495.95 Million in Q2/2017 to Baht 545.25 Million in Q2/2018 an increased Baht 49.30 Million or 9.94% due to rubber glove customers expand production, frozen foods and canning's customers have more raw materials.

- Cost of the sales and services from Q2/2017 was 89.35% increased to 89.87% on Q2/2018 or increased 0.52% from sales due to paper price increases.

- Selling and administrative expenses of Q2/2017 was 9.85% of sale, decreased to 9.52% in Q2/2018 decrease of 0.33% due to sale increased.

- Cost of finance from Baht 13.19 Million of Q2/2017 to Baht 12.40 Million in Q2/2018 decreased Baht 0.80 Million due to less on use of loan.

Please be informed accordingly.

Yours sincerely,

Mr. Yutaka Ito

(Mr. Yutaka Ito)
President