

August 10, 2018

Subject : Management Discussion and Analysis regarding METCO's performance
for the period of quarter 3, ending June 30, 2018
Attention : Directors and Manager of the Stock Exchange of Thailand

Following the submission to the Stock Exchange of Thailand by Muramoto Electron (Thailand) Public Company Limited of its financial statements for the period of quarter 3, ending June 30, 2018, the Company wishes to report Management Discussion and Analysis regarding its performance for the said period, in which the Company and its subsidiary Net Profit of 74.77 million baht, an increase 11 million baht, or increase 17.21 % from the same period of the prior year, as follows;

1. The Company and its subsidiary earned, in this quarter, an income from sales amount 3,320.44 million baht, an increase of 63.12 million baht, or increase 1.94 % from the same period of the prior year. The increase of sales amount due to mainly from the business product of Ink-Jet Printer.
2. The Company and its subsidiary earned, in this quarter, a gross profit amount 137.07 million baht, gross profit increase 11.28 million baht from the same period of the prior year which gross profit amount 125.79 million baht.
3. Selling and Administration expenses of the Company and its subsidiary was increase 26.47 million baht from the same period of last year, The increasing selling and administration expenses due to The Company implement new ERP-SAP system.
4. The Company and its subsidiary gain on exchange amount 66.05 million baht in this quarter, compared to 1.71 million baht gain on exchange from the same period of last year.

The Company provides this information for clarification to the Stock Exchange of Thailand and for disseminated to all market investors

Sincerely,

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(Mr. Ichiro Nishimura)
Director