

Our Ref: TL012/18

August 14, 2018

The Stock Exchange of Thailand
93, The Stock Exchange of Thailand Building
Ratchadapisek Road, Dindaeng
Bangkok 10400

Attention: The President

Dear Sir,

Please find below the additional information in supportive of our financial statements ended June 30, 2018.

Performance for the three-month period ended June 30, 2018

- Sales income increased 4.8% from last year to 262.0 million baht due mainly to 5.5% growth of Chemicals Business. Income from property rental plunged 19.4% from 33.1 million baht to 26.7 million baht due to vacancy of Bangna Warehouse which is still in the process of finding new tenants, while income from office rental continued to improve. Interest income increased from 3.0 million baht to 3.4 million baht. Dividend income decreased 3.9 million baht as there was no dividend from investment in property fund in this quarter. Total revenues increased marginally from last year, from 290.3 million baht to 292.5 million baht.
- Total expenses increased 1.5% attributed to higher expenses from the renovation of office building. Exchange loss decreased from 4.2 million baht to 1.3 million baht as we implemented new policy to minimize exchange loss.
- Profit before tax fell 3.3% from 44.7 million baht to 43.2 million baht. Profit for the period dropped 4% from the same period last year, from 36.5 million baht to 35.0 million baht.

Performance for the six-month period ended June 30, 2018

- Total revenues increased 2.8 million baht from last year to 593.6 million baht attributed to 4.7% growth of Chemicals business having sales revenues increased from 495.1 million baht to 518.7 million baht. Interest income increased from 5.9 million baht to 6.6 million baht. Income from Property Rental fell 19.7% from 67.0 million baht to 53.8 million baht due to no income from Bangna Warehouse. Dividend income from investment in property fund dropped from 7.2 million baht to 3.6 million baht. Commission income declined significantly due to the delay in payment from supplier. Income will be booked into the next quarter.

- Total expenses rose 4.8% as cost of rental increased 13.9% attributed to cost of renovation of office building. Exchange loss increased from 3.7 million baht to 6.2 million baht due to currency exchange fluctuation during the six-month period.

- Profit for the period dropped 21% from 85.4 million baht to 67.4 million baht. Earnings per share decreased from 4.78 baht to 3.78 baht.

Please be informed accordingly.

Yours sincerely,

Araya Tejanant
Managing Director