

14 August 2018

Re. : Connected Transactions
Attn. : Director and Manager
The Stock Exchange of Thailand

Please be informed that the Board of Directors of Land and Houses Public Company Limited held on 14 August 2018, have resolved the connected transactions which attached here in.

Yours sincerely,

Mr. Adisorn Thananan-narapool
Managing Director

Report of information on connected transaction

Agreement of Advisory for Remerchandising and Sales Management

Contract date	After the Board of Directors' approval
The related parties	1. LH Mall & Hotel Co.,Ltd. (LHMH), the subsidiary which Land and Houses Plc. (LH) holds 100% shares, as "Employee" 2. Siam Retail Development Co., Ltd. (SRD) as "Employer"
Connected parties	Mr. Anant Asavabhokhin is a major shareholder of LH, holding 24% shares, and also a major shareholder of SRD, direct holding 27% and indirect holding 13% shares.
Transaction type	LHMH will enter into an agreement to be an advisor to re-merchandise and manage renovated sales area in Fashion Island Shopping Mall, with SRD for 1 year and 8 months from 1 July 2018 to 29 February 2020. The transaction value will not exceed THB 50 million (excluding VAT)
Total transaction value	The transaction value is equal to 0.09% of net tangible assets calculated from the Company's financial statement as of 31 March 2018 reviewed by the auditor. The Company is required to get an approval from the Board of Directors and has to disclose the information to The Stock Exchange of Thailand.
Director who do not vote in the Board of Director meeting	None
The Board of Directors' opinion	The Board of Directors considered that the said transaction is a general business term and reasonable, and it is useful for the benefit of the Company. Consequently, the Board of Directors approved the said transaction on 14 August 2018.
The Audit Committee's opinion	The Audit Committee has no different opinion from those of the Board of Directors.