

- Translation -

PorBor. 029 / 2018

August 14, 2018

Subject: Clarification of operating results change from the same period last year by more than 20%

To: President
The Stock Exchange of Thailand

Rich Asia Corporation Public Company Limited and subsidiaries would like to clarify the results of the year ended June 30, 2018 according to the regulation of The Stock Exchange of Thailand as follow:

1. Total sales revenue and service was 144.34 million Baht, decreased 187.86 million Baht or 56.55% from the same period last year due to the Company and its subsidiary received decreased orders from customers in this period from the same period last year.

Other Revenue was 6.66 million Baht, decreased 0.99 million Baht or 12.94% from the same period last year due to other service revenues decreased.

2. Cost of goods sold and service was 160.55 million Baht, decreased 186.33 million Baht or 53.72% from the same period last year due to the sales volume and sales revenue decreased.

3. Selling, administrative, and others expenses was 29.44 million Baht, decreased 6.00 million Baht or 16.93% from the same period last year due to the decreased fees and others expenses.

4. Financial expenses amount of 95.00 million Baht, increased 6.17 million Baht or 6.95% from the same period last year due to the Company had default of interest. Thus, the financial cost was higher than the same period last year.

5. Loss for the period was 114.82 million Baht, decreased amount of 1,045.76 million Baht or 90.11% from the same period last year due to the Company's had decreased revenues and The Company recognizes interest at the rate of default as a result of loss operating performance in this period.

Please be informed accordingly.

Sincerely Yours,

- SOMKIAT VONGSAROJANA -

(Mr. Somkiat Vongsarojana)
Managing Director