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M06/010/18

August 14, 2018.

Subject Clarification of Q2/2018 Company Performance

To The President of the Stock Exchange of Thailand

Reference MDX Public Company Limited and its Subsidiaries Financial Statement as of June 30, 2018.

MDX Public Company Limited ("MDX") would like to explain major factors that affect Q2/2018 consolidated operating results as follows:

- MDX has THB 53.55-million land-sale revenue in Q2/2018 from 16.64 rai of land title deed transfer while it had THB 33.06-million land-sale revenue from 11.12 rai of land title deed transfer in Q2/2017.
- Other revenues in Q2/2018 show THB 4.66 million while it was THB 13.38 million in Q2/2017. This came from the THB 9.14-million profit from selling of the Column Property Fund in 2017.
- A decreasing administrative expense in Q2/2018, compared with the same period of 2017, comes from the adjustment of the provision from liabilities in Joint Venture according to the Supreme Court judgment which has previously been recorded in one subsidiary's financial statements as the administrative expense of THB 28.70 million to investment in capital increase in the Joint Venture.
- An increasing participating profit from investment in associated companies and joint venture in Q2/2018, compared with the same period last year, comes mainly from the increase in the amount of water and electricity demand during the period.

Please be informed accordingly.

Yours faithfully,

(Mr. Pijayaphong Na Bangxang)

President