

Ref: CIG 042/2018

August 14, 2018

Subject: Profit and loss reporting for the second quarter of 2018 and explanation of more than 20 percent fluctuation in profit and loss compared to that of last year.

Dear Directors and Managers
The Stock Exchange of Thailand,

C.I.Group Public Company Limited hereby reports financial statements for the second quarter ended 30 June 2018 as follow;

Revenue

The company recorded total revenue of 602.28 million Baht in the second quarter of 2018 which increased from the same quarter last year totaling 208.39 million Baht or 52.51%. The company recorded domestic sales of 495.46 million Baht which increased from the same quarter last year totaling 133.62 million Baht or 36.93% (Domestic sales in the second quarter of 2017 was 270.34 million Baht). The company recorded export sales of 135.73 million Baht which increased from the same quarter last year totaling 67.72 million Baht or 49.89% (Export sales in the second quarter of 2017 was 135.73 million Baht).

Cost of goods sold

The company recorded cost of goods sold of 508.11 million Baht in the second quarter of 2018 which increased from the same quarter last year totaling 176.81 million Baht or 53.37% due to increased sales. Efficiency improvement to cut down the cost and expenses in the second quarter of 2018 resulted in gross profit of 14.68%, an increase of 0.86% from gross profit of 13.82% in the second quarter of 2017.

Sales and Administration cost

The company recorded sales and administration cost of 96.01 million Baht in the second quarter of 2018 which increased from the same quarter last year totaling 17.08 million Baht or 21.64%.

Financing costs

The company's financial costs in the second quarter of 2018 totaled 3.88 million Baht which increased from the same quarter last year totaling 0.69 million Baht or 21.63% due to banking fees.

Net profit (loss)

The company recorded net loss of 5.37 million Baht in the second quarter of 2018, a decrease of 10.06 million Baht compared with net loss of 15.43 million Baht in the same quarter last year.

Best regards,

Sawai Chatchairungruang
Managing Director