

(Translation)

Ref. JCKH 024/2561

14 August 2018

Subject: Management Discussion and Analysis for the Quarter 2/2018

To: The President
The Stock Exchange of Thailand

CC: The Secretary General
The Securities and Exchange Commission

JCK Hospitality Public Company Limited (“Company”) would like to report the operating result for the 2nd quarter, 2018 as follows:

1. For the second quarter of 2018, the Company’s total revenues were Baht 400.29 million decreased by Baht 76.80 million, or 16.10% from the same quarter of 2017, mainly from the decreased branches from 121 branches to 103 branches.
2. The company’s cost of goods sold in the second quarter of 2018 were Baht 185.16 million decreased by Baht 42.79 million, or 18.77% from the same quarter of 2017, mainly from the decreased of sale amount.
3. The company’s selling and administrative expense in the second quarter of 2018 were Baht 204.30 million decreased by Baht 73.35 million, or 26.42% from the same quarter of 2017, mainly from the branches decreased and better cost controlled.
4. The company’s financial cost in the second quarter of 2018 were Baht 2.3 million decreased by Baht 0.91 million, or 28.21% from the same quarter of 2017, due to the capital increase of the company in the second quarter.
5. For the second quarter of 2018, the Company had net profit Baht 1.23 million decreased by Baht 52.54 million from the same quarter of 2017 mainly from the decreased branches from 121 branches to 103 branches and better cost controlled that was Company better business.

Please be informed accordingly.

Sincerely yours,

-Signature -

(Mr. Chotiwit Taechaubol)
Chief Executive Officer
Authorized to sign on behalf of the Company