

August 16th, 2018

To : Managing Director
The Stock Exchange of Thailand

Re : The acquisition of investment in Muengloei-Ram Co.,Ltd.'s remainder and new ordinary shares.

The board of directors of Ramkhamhaeng Hospital Public Company Limited held on August 15th, 2018 passed the following resolution the acquisition of Muengloei-Ram' remainder share in the amount of 1,362,900 shares at the price of baht 10 per share, totally 13,629,000 baht. After this situation, Muengloei-Ram will change status from Associated to Subsidiary Company of Ramkhamhaeng. Muengloei-Ram has project to increase ordinary shares 500 million baht and sells to the shareholder by proportion. Muengloei-Ram will bring this fund to pay off the debt to Ramkhamhaeng 205 million baht and local financial institution 70 million baht and the rest 225 million baht for developing business. Detail of the transactions are as follow.

1. Transaction date

With in August, 2018

2. Parties involved

Buyer : Ramkhamhaeng Hospital Public Co.,Ltd.

Seller : Muengloei-Ram Co.,Ltd.

Relationship between buyer and seller : Associated Company of Ramkhamhaeng (before purchase the remainder share).

: Subsidiary Company of Ramkhamhaeng (After purchase the remainder share).

3. Total value of consideration

The payment will be made once in cash baht 13,629,000 for remainder share and baht 268,445,000 for new ordinary share.

4. Basis used in determination on the value of consideration.

At par value.

5. Share holding percentage of the company.

Prior : 40 percent of registered capital.

After : 53.69 percent of registered capital.

The detail of Muengloie-Ram's shareholders (after Ram purchases remainder share).

	<u>Name of share holders</u>	<u>Number of shares</u>	<u>% registered share</u>
1.	Ramkhamhaeng Hospital Public Co.,Ltd.	5,368,900	53.69
2.	Khonkaen Ram Hospital Co.,Ltd.	500,000	5
3.	F&S 79 Co.,Ltd.	300,000	3
4.	Dr. Boonchai Jintanasawad	114,000	1.14
5.	Dr. Jareonpin Janejitranun	100,000	1
6.	Dr. Tiem Loetienthong	100,000	1
7.	Mr. Tiemchai Jintanasawad	100,000	1
8.	Mrs. Nuanjan Vareerinsiri	100,000	1
9.	Mr. Boonsom Patarakunvanich	100,000	1
10.	Miss Piengchan Jintanasawad	100,000	1
11.	Minor shareholders	<u>3,117,100</u>	<u>31.17</u>
	Total	<u>10,000,000</u>	<u>100</u>

6. The expected benefits to the company.

6.1 Ramkhamhaeng will receive all debt return from Muengloie-Ram.

6.2 Muengloie-Ram is the associated company of Ramkhamhaeng and need to develop and expand business. So, it is necessary to increase fund for growth business in the future.

6.3 Ramkhamhaeng expects to receive benefit come back in dividend form at preferable rate.

7. Sources of Funds

The company will acquire the asset by using its available fund and loan from local financial institution.

8. General description of the transaction.

The transaction is Acquisition of Asset of Listed Companies, the size of the transaction is 1.71% of total value of the consideration given or received. The size of the transaction is below 15 percents and there is no newly issued share in return of payment. However, the company will report the transaction to the Stock Exchange of Thailand.

Method	Calculation	Transaction Size (%)
1. Asset Value Method (NTA)	NTA of the invested fund x proportion of the assets acquired	
	Company's NTA	
2. Net Profit Method	New profit of the invested funds x proportion of the asset acquired	0.39
	The Company's net profit	
3. Aggregate Value of Returns Method	Value of acquired assets	1.71
	Net value of the Company's assets	
4. Aggregate Value securities Method	Number of shares issued to pay for assets	ไม่สามารถคำนวณได้ เนื่องจากการออก หุ้นเพื่อซื้อสินทรัพย์
	All the Company's issued and paid-up shares	

9. Financial data of Muangloei-Ram

	Unit : million baht
	<u>December 31st,2017</u>
Total assets	203.77
Total liability	307.37
Registered and paid up capital	100.00
Shareholders' equity	(103.60)
Total revenue	172.32
Expenditure	167.18
Net profit (loss)	5.14
Earning per share (baht)	0.60
Book value per share (baht)	0
Weight common stock (share)	8,636,100.00

10. Opinion of the company's audit committee and/or director which are different from the opinion of the board of director. (No)

Yours Faithfully,

(Dr. Chamnan Chanapai)

Managing Director