

WICE 059/2018

August 21, 2018

Subject : Notice Connected Transaction

To : President  
The Stock Exchange of Thailand

WICE Logistics Public Company Limited would like to announce the ratification of the purchase of land and buildings which have The Board of Directors Meeting No. 4/2018 was held on August 21, 2018.

The Company has ratification of the purchase of land and building of the amount 42 square meters. which set at Chonburi Province, Surasak sub-district, Sriracha district. from Mrs. Araya Kongsoonthorn and Mr. Chudet Kongsoonthorn which this purchase is within the scope of Connected Transaction details as follow:

**1. Date Month Year of the transaction agreement**

July 10, 2018

**2. Relevant parties and relationships**

**Buyer:** WICE Logistics Public Company Limited

**Seller :** Mrs. Araya Kongsoonthorn and Mr. Chudet Kongsoonthorn (Connected Persons)

**Relationships:** Seller

Mrs. Araya Kongsoonthorn Chief Executive Officer and Director of WICE Logistics Public Company Limited and spouse of Mr. Chudet Kongsoonthorn Managing Director Business Development and Director of WICE Logistics Public Company Limited

**3. General Characteristics of the transaction**

Company wishes to buy the estate from Mrs. Araya Kongsoonthorn and Mr. Chudet Kongsoonthorn the title deed no. 164087 land no. 5612 Surasak sub-district, Sriracha district, Chonburi province of the amount 42 square meters with the building in total amount of 8,050,000 Baht (Eight million and fifty thousand baht)

Which divided into

1. Land amount 42 square meters
2. Building – 3 storey commercial building with 2 stalls no. 999/30-31

For the benefits to use as Office Building for Laemchabang branch which the amount of land that had been bought are considering market value by Agency For Real Estate Affairs (Is a capital market valuation and major

appraiser approved by the Securities and Exchange Commission.). The assessors use the market valuation Approaches to Asset Characteristics Asset Valuation (Both Land and Building) by compare to the market value with the same asset in the same area and use the value of the market price. That concern with market condition.

#### **4. Total value and criteria used to determine the total value of the transaction**

**4.1 Total value of pay-off :** The amount of 8,050,000 baht is considered as an acquisition of assets. According to the Board of the Stock Exchange of Thailand Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets, 2004. By the transaction size is 0.6% of the total assets of the company. In the consolidated financial statements end in June 30, 2018. Which the transaction size is less than 15% of the total assets of the company and the transaction is considered as connected transaction. The total value of this transaction is 8,050,000 Baht. Which the transaction value is more than 1 million Baht but less than 20 million Baht or the value is more than 0.03% but less than 3% of the net assets, Which the transaction as mention must have authorized from board of the company and publish to the Stock Exchange of Thailand. This is in accordance with the Notification of the Board of the Stock Exchange of Thailand. Disclosure of Information and Other Acts of Listed Companies Concerning the Connected Transactions since 2003.

**4.2 Criteria used to determine the total value of transaction:** Value of Assets

**4.3 Term of Payment :** Cash the day of land transfer

**5. Details of connected persons :** Mrs. Araya Kongsoonthorn Chief Executive Officer and Director of WICE Logistics Public Company Limited and spouse of Mr. Chudet Kongsoonthorn Managing Director Business Development and Director of WICE Logistics Public Company Limited

**6. Source of Funds :** Cash flow from investing activities

7. Mrs. Araya Kongsoonthorn and Mr. Chudet Kongsoonthorn Director of the Company that have the equity and/or the connected person have not attend the meeting and has no right to vote in the meeting

#### **8. Opinion from the Board of Director Regarding the Connected Transaction**

In the board of directors meeting which the board of connected persons had not attend the meeting and voted on this regarding connected transaction. The Company has ratified the resolution to purchase land and buildings as mention above from Mrs. Araya Kongsoonthorn and Mr. Chudet Kongsoonthorn can bring the use of land and building to benefits for Office building as Laemchabang Branch due to it's in the area of Laemchabang port, Laemchabange Industrial Estate and Pinthong Industrial Estate because it is necessary for the company. Must buy the purchase price of land and buildings from connected persons in a fair price reason by appraised value of the assets.

**9. The Opinion from Audit committee and/or Director of the Company which has different opinion from the board of the company under clause no.8: None**

Please be informed accordingly

Yours sincerely,



Poramaporn Chamnongsuk

Company Secretary