

No. Tapac 13/2018

Date : September 14, 2018

Subject : Explanation about TAPACO Plc.'s Financial Performance Q3/2018 Ended of July 31, 2018

To: The Director and The President of The Stock Exchange of Thailand

According to TAPACO PUBLIC COMPANY LIMITED and its subsidiary ("TAPAC") were prepared and submitted its reviewed consolidated financial statement as of Q3/2018 ended of July 31, 2018 to The Stock Exchange of Thailand, TAPAC would like to provide additional explanation in regard to its financial performance of Q3/2018 in which it has total net Profit of 29.815 Million Baht, decrease 51.23% from the same period of last year which was net profit of 61.134 Million Baht. This was due to and the details are as follows:

1. TAPAC and its subsidiary net sales and services income of plastic parts, Mold, Sales from retails business (start operation since April 2018) and Sales of Land in Sweden by subsidiary are in amount of 261.073 million baht, decrease from the same period of last year at 16.10%. Sales of Land in Sweden in Q3/2018 decrease from the same period of last year in the amount of 114.027 Million Baht and Total Gross Profit decrease of 3.05%.
2. C4Hus AB Construction Revenue is at 247.905 Million Baht, decrease from the same period of last year at 38.44% and Cost of Construction is at 232.83 Million Baht, Gross Profit Margin decrease from the same period of last year at 0.17%. This is due to Sweden Economic Condition before Election and Europe Economic Condition
3. TAPAC and its' subsidiary Selling and Admin Expenses is at 56.44 Million Baht, increase from the same as last year at 4.41% which was 61.412 Million Bath. This is due to Starting of Operation in Retails Business.
4. TAPAC and its subsidiary Finance Cost is at 4.732 Million Baht, decrease from the same period of last year at 6.61% which was 5.067 Million Baht. This is due to we use fund from capital increase to repay of short term loan from financial institute.

Yours Faithfully,

Mr. Soros Tangnaitam
Managing Director
Tapaco Public Co., Ltd.